

STABILUS

2022

INTERIM REPORT Q2 FY2022

KEY FIGURES

| IN € MILLIONS | Three months ended March 31, | | | |
|-------------------------------|------------------------------|-------|--------|----------|
| | 2022 | 2021 | Change | % change |
| Revenue | 281.2 | 244.0 | 37.2 | 15.2% |
| EBIT | 35.8 | 35.2 | 0.6 | 1.7% |
| Adjusted EBIT | 39.3 | 38.0 | 1.3 | 3.4% |
| Profit for the period | 26.2 | 25.9 | 0.3 | 1.2% |
| EBIT as % of revenue | 12.7% | 14.4% | | |
| Adjusted EBIT as % of revenue | 14.0% | 15.6% | | |
| Profit in % of revenue | 9.3% | 10.6% | | |

| IN € MILLIONS | Six months ended March 31, | | | |
|-------------------------------------|----------------------------|--------|--------|-----------|
| | 2022 | 2021 | Change | % change |
| Revenue | 524.9 | 479.4 | 45.5 | 9.5% |
| EBIT | 61.7 | 63.3 | (1.6) | (2.5)% |
| Adjusted EBIT | 68.6 | 70.3 | (1.7) | (2.4)% |
| Profit for the period | 44.2 | 40.3 | 3.9 | 9.7% |
| Capital expenditure | (18.6) | (19.9) | 1.3 | (6.5)% |
| Free cash flow (FCF) | (5.6) | 50.7 | (56.3) | <(100.0)% |
| Adjusted FCF | 17.6 | 50.7 | (33.1) | (65.3)% |
| EBIT as % of revenue | 11.8% | 13.2% | | |
| Adjusted EBIT as % of revenue | 13.1% | 14.7% | | |
| Profit in % of revenue | 8.4% | 8.4% | | |
| Capital expenditure as % of revenue | 3.5% | 4.2% | | |
| FCF in % of revenue | (1.1)% | 10.6% | | |
| Adjusted FCF in % of revenue | 3.4% | 10.6% | | |
| Net leverage ratio | 0.8x | 0.9x | | |

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HIGHLIGHTS H1 FY2022

Revenue increased despite the economic uncertainties in the market environment

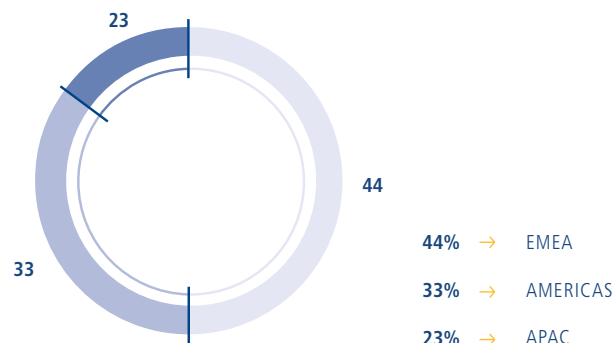
- Total Group’s revenue increased by €45.5 million or 9.5% to €524.9 million (organic growth rate +6.5%), which is the highest first 6-month revenue in history of Stabilus
- Revenue in APAC up by 75.2% (organic growth rate +63.5%), Americas up by 2.2% (organic growth rate -2.8%) and EMEA down by -4.4% (organic growth rate -3.4%)
- Revenue in Automotive Powerise® up by 22.3% (organic growth rate +17.6%), Industrial business up by 8.4% (organic growth rate +7.4%) and Automotive Gas Spring business down by -0.3% (organic growth rate -4.0%)

Key events

- On March 24, 2022, an extraordinary general meeting resolved the change of the legal form from Société Anonyme (S. A.) under Luxembourg law to a European Company (Societas Europaea, SE). With registration in the Luxembourg Commercial Register on April 5, 2022, the Company now trades as Stabilus SE
- Stabilus issued its second promissory loan note (Schuldschein-darlehen) in the total amount of €55.0 million in January 2022, with a variable interest rate (6M-Euribor +80bps)

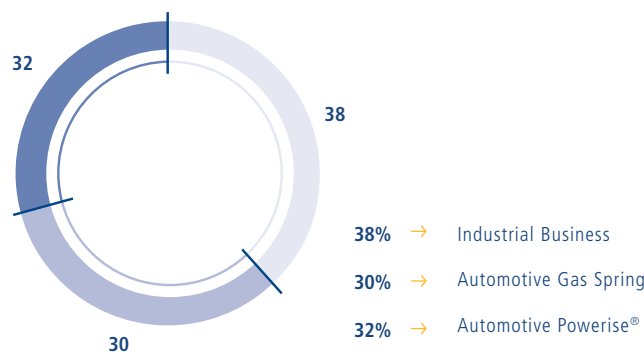
Revenue by operating segment (i.e. region, location of Stabilus company)

IN %



Revenue by business unit

IN %



INTERIM GROUP MANAGEMENT REPORT

for the three and six months ended March 31, 2022

Alternative Performance Measures (APMs) in the interim group management report for the first half of fiscal year 2022

In accordance with the European Securities and Markets Authority (ESMA) guidelines on Alternative Performance Measures, the Stabilus Group provides a definition, the rationale for use and a reconciliation of APMs used. The Group uses the following APMs: organic growth, adjusted EBIT, free cash flow (FCF), adjusted free cash flow and the net leverage ratio. The calculation of the net leverage ratio is based on net financial debt and adjusted EBITDA, which are also considered APMs.

The APM organic growth is presented because we believe it aids in understanding our operating performance. Organic growth is defined as the reported revenue growth after removing the effects of acquisitions, divestitures and at constant foreign exchange rates. The effects resulting from constant foreign exchange rates are calculated as current year revenue converted at current year exchange rates less current year revenue converted at prior year exchange rates.

The definitions and required disclosures of all other APMs are provided in the relevant sections of this interim report.

Key events in the first half of fiscal year 2022

In the first half of fiscal year 2022 (October 1, 2021, to March 31, 2022) Stabilus is still being affected by several uncertainties of the COVID-19 pandemic and additionally burdened by the war from Russia against the Ukraine since end of February 2022.

Some months ago, the geopolitical situation has worsened to an extent that was completely unimaginable. We are constantly monitoring how the war from Russia against the Ukraine may affect our economic situation. The Group expanded its global multidisciplinary crisis management team, which was initiated at the beginning of the COVID-19 pandemic and was continued over the last two years. Part of our work will be to cope with the effects of both, COVID-19 pandemic and the war from Russia against the Ukraine, on our organization in terms of customer communication, IT security and risk management, and further to monitor and analyze the situation on a weekly basis on a local and a global level as well as taking actions to address and mitigate identified risks. The Stabilus business volume within the region, especially with Russia and the Ukraine has only a minor impact on the Group's operating performance. Whereas the sanctions and the reduced availability of important manufacturing components (e.g., wiring systems) for the vehicle production influenced our customers business. Consequences of these impacts led to temporarily plant closure of several OEMs, layers reduction and short-time work, especially in Europe.

The Group's first half of fiscal year 2022 was mainly influenced by the risks of material price increases in the global supply chain, e.g., steel, resin, and plastic, as well as the shortage of electronic components (semiconductors). Even before the outbreak of the war from Russia against the Ukraine the situation concerning the availability of manufacturing components was exhausted. In addition, to those shortages in the commodity market we are faced with strongly rising energy costs which impacted the whole economy since January 2022. All these risks and uncertainties are having negative impacts on the Group's business, particularly the EBIT margin, as well as impacting our suppliers and customers, i.e., demand of our automotive

and industrial customers. As a consequence, this influences the capacity planning of our production sites on short notice.

In the first half of fiscal year 2022, the COVID-19 crisis and the war from Russia against the Ukraine did not have any material adverse effects on the financial stability of the Stabilus Group. The financial covenants of the senior facility agreement have been complied with at all times, with a strong headroom (we refer to the disclosures of the net leverage ratio on page 17).

In addition, to the actions regarding the COVID-19 pandemic and the war from Russia against the Ukraine, Stabilus set a strong focus on its sustainability initiatives for the next fiscal years. We believe that sustainability will be one of the major issues of the next decades. One of our goals is to reduce the carbon emission by 2030 significantly and to source our energy from renewable sources.

As reported on October 7, 2021, Stabilus Group entered into a partnership with the technology company Synapticon GmbH, located in Schönaich (near Stuttgart), Germany. For this strategic partnership, Stabilus subscribed a minority stake of c. 12% of the shares in Synapticon via a capital increase. The partnership enables Stabilus to expand its digital competence, which offers significant opportunities especially for its Powerise® product line. The transaction was completed in October 2021. The agreed cash purchase price for c. 12% shares was €6.0 million (we refer to Note 8).

As reported on November 22, 2021, effective from November 25, 2021, Stabilus Group entered into a partnership with Cultraro Automazione Engineering S.r.l. located in Rivoli (near Turin), Italy. For this strategic partnership, Stabilus acquired 32.0% of the shares from the company's founders. The finally agreed cash purchase price for 32.0% shares was €17.2 million (initial payment of €16.6 million and net working capital payment of €0.6 million after the closing process). The partnership focuses on expanding the product range in the field of motion control. The transaction was completed in November 2021 (further details can be found in Note 8).

On January 28, 2022, Stabilus issued its second promissory note loan (Schuldscheindarlehen) with a total volume of €55.0 million, via its subsidiary Stabilus GmbH and Stabilus SE (formerly Stabilus S. A.) acting as guarantor. This promissory note loan has a maturity of five years with a variable interest rate (6M-Euribor + 80bps). Stabilus now has a total promissory note loan volume of €150.0 million (further details can be found in Note 13).

On March 24, 2022, the Stabilus shareholders resolved in an extraordinary general meeting to change the legal form from Société Anonyme (S. A.) under Luxembourg law to a European Company (Societas Europaea, SE). With registration in the Luxembourg Commercial Register on April 5, 2022, the Company now trades as Stabilus SE. This was the first step of the announced planned change of the legal form into a European Company (Societas Europaea) and the subsequent transfer of the Company's registered office from Luxembourg to Germany. The next extraordinary general meeting for the transfer of the Company is planned for summer 2022. Further information can be found at: www.stabilus.com/investors/se.

In the light of the challenging market circumstances and the difficult geopolitical situation, Stabilus showed a solid first half of fiscal year 2022 and thus demonstrates the stability of the Company during times of economic volatility.

Supported by the strong performance in the APAC region, the Group's total revenue increased by 9.5% to €524.9 million in the first half of fiscal year 2022. This is driven by the opening of our Powerise® production site in Pinghu, China, during the fiscal year 2021, which plays a central role in the growth of our Automotive Powerise® in the APAC region. In terms of our regions, revenue in APAC increased by 75.2% to €122.1 million and revenue in Americas increased by 2.2% to €172.5 million and is partly offset by a decline in EMEA by (4.4)% to €230.4 million (we refer to the disclosures of operating segments on page 11).

In terms of our business units, the Industrial business is back on course for growth after the weakness in prior year and increased organically by 7.4% to €197.9 million in the first half of fiscal year 2022. Our Automotive Powerise® business increased organically by 17.6% to €168.5 million in the first half of fiscal year 2022. In contrast our Automotive Gas Spring business decreased organically by (4.0)% to €158.5 million in the first half of fiscal year 2022. However, both Automotive business units outperformed the global automotive market assumptions. According to the forecast of IHS Markit the global light-vehicle production declined in the first half of fiscal year 2022 (October 2021 – March 2022) by approximately (7.5)% compared to prior year.

RESULTS OF OPERATIONS

SECOND QUARTER AND FIRST HALF OF FISCAL YEAR 2022

The tables below set out Stabilus Group's consolidated income statement for the second quarter and the first half of fiscal year 2022 in comparison to the second quarter and the first half of fiscal year 2021:

Income statement

T_001

| IN € MILLIONS | Three months ended March 31, | | | |
|--|------------------------------|-------------|--------------|---------------|
| | 2022 | 2021 | Change | % change |
| Revenue | 281.2 | 244.0 | 37.2 | 15.2% |
| Cost of sales | (201.6) | (169.3) | (32.3) | 19.1% |
| Gross profit | 79.6 | 74.7 | 4.9 | 6.6% |
| Research and development expenses | (12.8) | (10.5) | (2.3) | 21.9% |
| Selling expenses | (21.0) | (20.7) | (0.3) | 1.4% |
| Administrative expenses | (10.2) | (10.9) | 0.7 | (6.4)% |
| Other income | 0.3 | 2.8 | (2.5) | (89.3)% |
| Other expenses | (0.1) | (0.2) | 0.1 | (50.0)% |
| Income / (expense) from equity-accounted investments | 0.0 | – | – | n/a |
| Profit from operating activities (EBIT) | 35.8 | 35.2 | 0.6 | 1.7% |
| Finance income | 2.2 | 5.1 | (2.9) | (56.9)% |
| Finance costs | (2.4) | (4.2) | 1.8 | (42.9)% |
| Profit / (loss) before income tax | 35.5 | 36.2 | (0.7) | (1.9)% |
| Income tax income / (expense) | (9.3) | (10.2) | 0.9 | (8.8)% |
| Profit / (loss) for the period | 26.2 | 25.9 | 0.3 | 1.2% |

Income statement

T_002

Six months ended March 31,

| IN € MILLIONS | 2022 | 2021 | Change | % change |
|--|--------------|--------------|--------------|---------------|
| Revenue | 524.9 | 479.4 | 45.5 | 9.5% |
| Cost of sales | (379.6) | (334.6) | (45.0) | 13.4% |
| Gross profit | 145.3 | 144.8 | 0.5 | 0.3% |
| Research and development expenses | (24.7) | (20.9) | (3.8) | 18.2% |
| Selling expenses | (41.2) | (41.1) | (0.1) | 0.2% |
| Administrative expenses | (20.2) | (21.0) | 0.8 | (3.8)% |
| Other income | 2.5 | 3.1 | (0.6) | (19.4)% |
| Other expenses | (0.1) | (1.6) | 1.5 | (93.8)% |
| Income / (expense) from equity-accounted investments | 0.0 | – | – | n/a |
| Profit from operating activities (EBIT) | 61.7 | 63.3 | (1.6) | (2.5)% |
| Finance income | 3.6 | 0.4 | 3.2 | >100.0% |
| Finance costs | (4.6) | (7.5) | 2.9 | (38.7)% |
| Profit / (loss) before income tax | 60.7 | 56.2 | 4.5 | 8.0% |
| Income tax income / (expense) | (16.5) | (15.9) | (0.6) | 3.8% |
| Profit / (loss) for the period | 44.2 | 40.3 | 3.9 | 9.7% |

Revenue

Group's total revenue developed as follows:

Revenue by region and business unit

T_003

| IN € MILLIONS | Three months ended March 31, | | | | | |
|------------------------------------|------------------------------|--------------|--------------|---------------|-------------------|------------------|
| | 2022 | 2021 | Change | % change | % currency effect | % organic growth |
| EMEA | | | | | | |
| Automotive Gas Spring | 31.0 | 34.1 | (3.1) | (9.1)% | 0.0% | (9.1)% |
| Automotive Powerise® | 23.9 | 24.8 | (0.9) | (3.6)% | (1.3)% | (2.3)% |
| Industrial | 70.1 | 68.3 | 1.8 | 2.6% | (1.8)% | 4.4% |
| Total EMEA¹⁾ | 124.9 | 127.3 | (2.4) | (1.9)% | (1.2)% | (0.7)% |
| Americas | | | | | | |
| Automotive Gas Spring | 25.9 | 23.7 | 2.2 | 9.3% | 7.2% | 2.1% |
| Automotive Powerise® | 37.7 | 32.8 | 4.9 | 14.9% | 6.6% | 8.3% |
| Industrial | 31.7 | 27.9 | 3.8 | 13.6% | 7.2% | 6.4% |
| Total Americas¹⁾ | 95.2 | 84.4 | 10.8 | 12.8% | 7.0% | 5.8% |
| APAC | | | | | | |
| Automotive Gas Spring | 25.1 | 19.7 | 5.4 | 27.4% | 9.1% | 18.3% |
| Automotive Powerise® | 30.2 | 7.6 | 22.6 | 297.4% | 30.2% | 267.2% |
| Industrial | 5.7 | 5.0 | 0.7 | 14.0% | 6.8% | 7.2% |
| Total APAC¹⁾ | 61.0 | 32.3 | 28.7 | 88.9% | 13.7% | 75.2% |
| Stabilus Group | | | | | | |
| Total Automotive Gas Spring | 82.0 | 77.6 | 4.4 | 5.7% | 4.5% | 1.2% |
| Total Automotive Powerise® | 91.8 | 65.2 | 26.6 | 40.8% | 6.3% | 34.5% |
| Total Industrial | 107.4 | 101.2 | 6.2 | 6.1% | 1.1% | 5.0% |
| Revenue¹⁾ | 281.2 | 244.0 | 37.2 | 15.2% | 3.6% | 11.6% |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

Total revenue of €524.9 million in the first half of fiscal year 2022 increased by €45.5 million or 9.5% compared to the first half of fiscal year 2021. The positive effect from exchange rate changes amounted to €14.2 million, which resulted in organic growth of €31.3 million or 6.5% in the first half of fiscal year 2022. The revenue increase is due to higher demand of the Stabilus product group portfolio on the one hand as well as from sales price increases to our customers on the other hand. Due to the steadily strong material price inflation, and from the lengthy negotiations we can only pass some of the increasing prices with a time lag to our customers.

The increase in Group revenue in the first half of fiscal year 2022 primarily occurred in APAC (€52.4 million or 75.2%). The region was affected by the relatively stronger Chinese renminbi. Consequently, the organic growth in APAC was €44.2 million or 63.5%.

Revenue in EMEA decreased by €(10.5) million or (4.4)%, and the organic growth rate was (3.4)%, driven by the shortages in the supply chain as well as from the impacts of the war from Russia against the Ukraine.

Americas revenue increased by €3.7 million or 2.2% and is impacted by the stronger Mexican peso and US dollar compared to the euro which resulted in organic growth rate of (2.8)%.

Revenue by region and business unit

T_004

| IN € MILLIONS | Six months ended March 31, | | | | | |
|------------------------------------|----------------------------|--------------|---------------|---------------|-------------------|------------------|
| | 2022 | 2021 | Change | % change | % currency effect | % organic growth |
| EMEA | | | | | | |
| Automotive Gas Spring | 56.9 | 67.6 | (10.7) | (15.8)% | 0.0% | (15.8)% |
| Automotive Powerise® | 45.7 | 51.6 | (5.9) | (11.4)% | (1.3)% | (10.1)% |
| Industrial | 127.7 | 121.7 | 6.0 | 4.9% | (1.5)% | 6.4% |
| Total EMEA¹⁾ | 230.4 | 240.9 | (10.5) | (4.4)% | (1.0)% | (3.4)% |
| Americas | | | | | | |
| Automotive Gas Spring | 49.0 | 48.9 | 0.1 | 0.2% | 5.2% | (5.0)% |
| Automotive Powerise® | 65.1 | 68.1 | (3.0) | (4.4)% | 4.5% | (8.9)% |
| Industrial | 58.4 | 51.8 | 6.6 | 12.7% | 5.6% | 7.1% |
| Total Americas¹⁾ | 172.5 | 168.8 | 3.7 | 2.2% | 5.0% | (2.8)% |
| APAC | | | | | | |
| Automotive Gas Spring | 52.6 | 42.5 | 10.1 | 23.8% | 8.0% | 15.8% |
| Automotive Powerise® | 57.7 | 18.2 | 39.5 | 217.0% | 22.3% | 194.7% |
| Industrial | 11.8 | 9.0 | 2.8 | 31.1% | 7.9% | 23.2% |
| Total APAC¹⁾ | 122.1 | 69.7 | 52.4 | 75.2% | 11.7% | 63.5% |
| Stabilus Group | | | | | | |
| Total Automotive Gas Spring | 158.5 | 159.0 | (0.5) | (0.3)% | 3.7% | (4.0)% |
| Total Automotive Powerise® | 168.5 | 137.8 | 30.7 | 22.3% | 4.7% | 17.6% |
| Total Industrial | 197.9 | 182.5 | 15.4 | 8.4% | 1.0% | 7.4% |
| Revenue¹⁾ | 524.9 | 479.4 | 45.5 | 9.5% | 3.0% | 6.5% |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

Cost of sales and overhead expenses

Cost of sales

Cost of sales increased from €(334.6) million in the first half of fiscal year 2021 by 13.4% to €(379.6) million in the first half of fiscal year 2022. This increase is especially due to the overall material price inflation over the last couple of months, e.g., steel, resin, and plastic, as well as to the strongly rising energy costs since January 2022. Both have a negative impact on our cost of sales. Additionally, the increase is further due to the increased business volume compared to prior year. The cost of sales increase (13.4%) is higher than the increase in revenue (9.5%). The ratio was affected positively by the higher Industrial business volume, which has lower material cost than the Automotive business and was negatively influenced by current market circumstances on the commodity market. Consequently, the cost of sales as a percentage of revenue increased by 250 basis points to 72.3% (PY: 69.8%) and the gross profit margin declined to 27.7% (PY: 30.2%).

R&D expenses

R&D expenses (net of R&D cost capitalization) increased from €(20.9) million in the first half of fiscal year 2021 by 18.2% to €(24.7) million in the first half of fiscal year 2022. The Group invested on an ongoing basis in engineering activities aimed to develop new products and product applications, e.g., into the development of the Automotive Powerise® product range to open new areas of business for Stabilus, which is also visible in an increased R&D headcount. As a result of the ongoing investment in the development of R&D the depreciation and amortization increased by €(1.3) million compared to prior year. The Group recognized non-recurring impairment charges of €(0.2) million in the first half of fiscal year 2022 compared to €(0.5) million in the first half of fiscal year 2021. The capitalization of R&D expenses (less related customer contribution) decreased from €(7.4) million in the first half of fiscal year 2021 to €(6.3) million in the first half of fiscal year 2022. As a percentage of revenue, R&D expenses increased by 30 basis points to 4.7% (PY: 4.4%).

Selling expenses

Selling expenses slightly increased from €(41.1) million in the first half of fiscal year 2021 by 0.2% to €(41.2) million in the first half of fiscal year 2022. As a percentage of revenue, selling expenses decreased by 80 basis points to 7.8% (PY: 8.6%).

Administrative expenses

Administrative expenses decreased from €(21.0) million in the first half of fiscal year 2021 by (3.8)% to €(20.2) million in the first half of fiscal year 2022. This decrease is driven by reduced personnel-related provisions due to the lower operating performance compared to prior year. As a percentage of revenue, administrative expenses decreased by 60 basis points to 3.8% (PY: 4.4%).

Other income and expense

Other income decreased from €3.1 million in the first half of fiscal year 2021 by €(0.6) million to €2.5 million in the first half of fiscal year 2022. This mainly relates to the reduced net foreign currency translation gains from the operating business, primarily in Americas, amounting to €0.5 million.

Other expenses decreased from €(1.6) million in the first half of fiscal year 2021 by €1.5 million to €(0.1) million in the first half of fiscal year 2022. Prior year includes net foreign currency translation losses from the operating business, primarily in Americas, amounting to €(1.3) million.

Finance income and costs

Finance income increased from €0.4 million in the first half of fiscal year 2021 by €3.2 million to €3.6 million in the first half of fiscal year 2022. The increase is due to the net foreign exchange gains amounting to €2.3 million from the translation of intragroup loans, cash and cash equivalents as well as from other financial liabilities (lease liabilities) and from a reversal of a unrealized provision for tax related interest expenses amounting to €1.0 million.

Finance costs decreased from €(7.5) million in the first half of fiscal year 2021 by €2.9 million to €(4.6) million in the first half of fiscal year 2022. Prior year included net foreign exchange losses amounting to €(0.9) million from the translation of intragroup loans, cash and cash equivalents as well as from financial liabilities (lease liabilities). In addition, the decrease is driven by reduced interest expenses due to the repayments of financial liabilities in the second half of fiscal year 2021. Further details are described below.

Finance costs primarily contain ongoing interest expense. Interest expense in the first half of fiscal year 2022 of €(4.4) million (PY: €(6.3) million) related to the term-loan facility as well as to the promissory note loans issued in March 2021 and January 2022. Of that amount, €(2.6) million (PY: €(2.4) million) is cash interest. In addition, an amount of €(1.7) million (PY: €(3.9) million) is due to the amortization of debt issuance cost and the amortization of the adjustment of the carrying value using the effective interest rate method. Thereof €(0.1) million (PY: €(1.5) million) relates to a voluntary prepayment of the term-loan facility in January 2022, which led to a derecognition of unamortized debt issuance costs and unamortized adjustments of the carrying value.

Income tax expense

Income tax expense increased slightly from €(15.9) million in the first half of fiscal year 2021 to €(16.5) million in the first half of fiscal year 2022. The Stabilus Group's effective tax rate in the first half of fiscal year 2022 is 27.2% (PY: 28.3%).

Reconciliation of EBIT to adjusted EBIT

The following table shows a reconciliation of EBIT (earnings before interest and taxes) to adjusted EBIT for the second quarter and the first half of fiscal year 2022 in comparison to the second quarter and the first half of fiscal year 2021:

Reconciliation of EBIT to adjusted EBIT

T_005

| IN € MILLIONS | Three months ended March 31, | | Change | % change |
|---|------------------------------|-------------|------------|-------------|
| | 2022 | 2021 | | |
| Profit from operating activities (EBIT) | 35.8 | 35.2 | 0.6 | 1.7% |
| PPA adjustments – depreciation and amortization | 3.5 | 2.8 | 0.7 | 25.0% |
| Adjusted EBIT | 39.3 | 38.0 | 1.3 | 3.4% |

| IN € MILLIONS | Six months ended March 31, | | Change | % change |
|---|----------------------------|-------------|--------------|---------------|
| | 2022 | 2021 | | |
| Profit from operating activities (EBIT) | 61.7 | 63.3 | (1.6) | (2.5)% |
| PPA adjustments – depreciation and amortization | 6.9 | 7.0 | (0.1) | (1.4)% |
| Adjusted EBIT | 68.6 | 70.3 | (1.7) | (2.4)% |

Adjusted EBIT represents EBIT, adjusted for exceptional non-recurring items (e.g., restructuring, or one-time advisory costs) and depreciation / amortization of fair value adjustments from purchase price allocations (PPAs).

Adjusted EBIT is presented because we believe it helps understanding our operating performance.

The PPA adjustments for depreciation and amortization in the first half of fiscal year 2022 amounted to €6.9 million (PY: €7.0 million). Of that amount, €2.3 million (PY: €2.3 million) stem from the April 2010 PPA and €4.2 million (PY: €4.1 million) result from the June 2016 PPA.

Furthermore, €0.4 million (PY: €0.5 million) relate to the acquisitions in fiscal year 2019 and decreased due to the full amortization of other intangible assets from the acquisition of General Aerospace GmbH in a year-on-year comparison.

DEVELOPMENT OF OPERATING SEGMENTS

The Stabilus Group is organized and managed primarily on a regional level. The three reportable operating segments of the Group are EMEA (Europe, Middle East and Africa), Americas (North and South America) and APAC (Asia Pacific).

The tables below set out the development of our operating segments for the second quarter and the first half of fiscal year 2022 in comparison to the second quarter and the first half of fiscal year 2021:

Operating segments

T_006

| IN € MILLIONS | Three months ended March 31, | | | |
|------------------------------------|------------------------------|-------|--------|----------|
| | 2022 | 2021 | Change | % change |
| EMEA | | | | |
| External revenue ¹⁾ | 124.9 | 127.3 | (2.4) | (1.9)% |
| Intersegment revenue ¹⁾ | 8.7 | 9.1 | (0.4) | (4.4)% |
| Total revenue ¹⁾ | 133.6 | 136.4 | (2.8) | (2.1)% |
| Adjusted EBIT | 14.8 | 19.5 | (4.7) | (24.1)% |
| as % of total revenue | 11.1% | 14.3% | | |
| as % of external revenue | 11.8% | 15.3% | | |
| Americas | | | | |
| External revenue ¹⁾ | 95.2 | 84.4 | 10.8 | 12.8% |
| Intersegment revenue ¹⁾ | 8.0 | 6.5 | 1.5 | 23.1% |
| Total revenue ¹⁾ | 103.2 | 90.9 | 12.3 | 13.5% |
| Adjusted EBIT | 13.6 | 13.6 | 0.0 | 0.0% |
| as % of total revenue | 13.2% | 15.0% | | |
| as % of external revenue | 14.3% | 16.1% | | |
| APAC | | | | |
| External revenue ¹⁾ | 61.0 | 32.3 | 28.7 | 88.9% |
| Intersegment revenue ¹⁾ | – | – | – | – |
| Total revenue ¹⁾ | 61.0 | 32.3 | 28.7 | 88.9% |
| Adjusted EBIT | 10.8 | 4.8 | 6.0 | 125.0% |
| as % of total revenue | 17.7% | 14.9% | | |
| as % of external revenue | 17.7% | 14.9% | | |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

Operating segments

T_007

| IN € MILLIONS | Six months ended March 31, | | | |
|------------------------------------|----------------------------|-------|--------|----------|
| | 2022 | 2021 | Change | % change |
| EMEA | | | | |
| External revenue ¹⁾ | 230.4 | 240.9 | (10.5) | (4.4)% |
| Intersegment revenue ¹⁾ | 17.1 | 16.2 | 0.9 | 5.6% |
| Total revenue ¹⁾ | 247.5 | 257.1 | (9.6) | (3.7)% |
| Adjusted EBIT | 25.7 | 34.3 | (8.6) | (25.1)% |
| as % of total revenue | 10.4% | 13.3% | | |
| as % of external revenue | 11.2% | 14.2% | | |
| Americas | | | | |
| External revenue ¹⁾ | 172.5 | 168.8 | 3.7 | 2.2% |
| Intersegment revenue ¹⁾ | 15.2 | 12.1 | 3.1 | 25.6% |
| Total revenue ¹⁾ | 187.7 | 180.9 | 6.8 | 3.8% |
| Adjusted EBIT | 19.2 | 24.6 | (5.4) | (22.0)% |
| as % of total revenue | 10.2% | 13.6% | | |
| as % of external revenue | 11.1% | 14.6% | | |
| APAC | | | | |
| External revenue ¹⁾ | 122.1 | 69.7 | 52.4 | 75.2% |
| Intersegment revenue ¹⁾ | 0.0 | 0.1 | (0.1) | (100.0)% |
| Total revenue ¹⁾ | 122.1 | 69.8 | 52.3 | 74.9% |
| Adjusted EBIT | 23.8 | 11.3 | 12.5 | 110.6% |
| as % of total revenue | 19.5% | 16.2% | | |
| as % of external revenue | 19.5% | 16.2% | | |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

The external revenue generated by our companies located in the EMEA region decreased from €240.9 million in the first half of fiscal year 2021 by (4.4)% or €(10.5) million to €230.4 million in the first half of fiscal year 2022. The negative currency translation effect amounted to €(2.5) million resulting in an organic growth rate of (3.4)%. The decline is especially driven by the Automotive Gas Spring business which decreased from €67.6 million by (15.8)% or €(10.7) million to €56.9 million. The organic growth of the Automotive Gas Spring business was (15.8)%. Further, the decrease was also driven by the reduced Automotive Powerise® business, which decreased from €51.6 million by (11.4)% or €(5.9) million to €45.7 million. The organic growth rate of the Automotive Powerise® was (10.1)%. The Automotive business is further affected by the impacts of the COVID-19 pandemic and the accompanying effects and since the end of February 2022 additionally burdened by the war from Russia against the Ukraine. The shortages of electronic components (semiconductors) and the reduced availability of important manufacturing components (e.g., wiring systems) for the vehicle production influenced our customers business and reduced the light-vehicle output across the EU. Consequences of these impacts led to temporarily plant closure of several OEMs, layers reduction and short-time work. However, our business benefits from the EU-wide subsidy programs for electromobility and the market share of new registrations for electric vehicles growing continuously. In contrast to our Automotive Gas Spring and Automotive Powerise® business the industrial market increased and partly offset the decline. The Industrial business increased from €121.7 million by 4.9% or €6.0 million to €127.7 million. Organically the growth rate of the Industrial business was 6.4%. This reflects our broad product portfolio with growth in all our market subsegments except for healthcare, recreation & furniture which declined compared to prior year. Especially in the subsegments distributors, independent aftermarket, e-commerce and industrial machinery & automation we grew strongly and further expanded our market share. Whereas, the subsegment healthcare, recreation & furniture was affected from double-digit decreases. The effects of the strong price increases in the procurement market, i.e., steel, resin, and plastic as well as the rising freight and energy costs reduced the adjusted EBIT margin in EMEA. Consequently, the adjusted EBIT of the

EMEA segment decreased by (25.1)% or €(8.6) million, and the adjusted EBIT margin, i.e., adjusted EBIT as a percent of external revenue, decreased in the first half of fiscal year 2022 to 11.2% (PY: 14.2%).

The external revenue of our companies located in the Americas increased from €168.8 million in the first half of fiscal year 2021 by 2.2% or €3.7 million to €172.5 million in the first half of fiscal year 2022. The positive currency translation effect amounted to €8.5 million resulting in an organic growth rate of (2.8)% and especially stems from the relatively stronger Mexican peso and US dollar in a year-on-year comparison. The decline was mainly driven by the Automotive Powerise® business which decreased from €68.1 million by (4.4)% or €(3.0) million to €65.1 million and organically by (8.9)%. The Automotive Powerise® business was also negatively impacted by the shift of Powerise production of an OEM from Americas to APAC. The Automotive Gas Spring business increased slightly from €48.9 million by 0.2% or €0.1 million to €49.0 million. The organic growth rate was (5.0)%. The US light-vehicle sales decreased in the first half year of our fiscal year 2022 with double-digit declines in a year-on-year comparison and influenced the Automotive industry strongly, due to the uncertainties in the global supply chain and from the shortages of electronic components (semiconductors) as well as the strong inflation in the US over the last couple of months. The current market expectation shows that the lack of the electronic components (semiconductors) will be stabilized in the second half of calendar year 2022. The Automotive market is also influenced from the war from Russia against the Ukraine, through the reduced availability of imported manufacturing components for car production. The Industrial business increased from €51.8 million by 12.7% or €6.6 million to €58.4 million, while it organically grew by 7.1%. The industrial market is further on course for recovery against the backdrop of the COVID-19 pandemic in the prior year. Stabilus benefits from the diversification of the product portfolio and growth in nearly all subsegments e.g., growth in the subsegment distributors, independent aftermarket, e-commerce and in the commercial vehicles subsegment. Whereas the subsegment energy &

construction showed a small decline. Also, our region Americas was burdened of the strong material price inflation and from increasing energy costs and therefore, the adjusted EBIT of the Americas segment decreased by (22.0)% or €(5.4) million, and the adjusted EBIT margin reduced in the first half of fiscal year 2022 to 11.1% (PY: 14.6%).

The external revenue of our companies located in APAC increased from €69.7 million in the first half of fiscal year 2021 by 75.2% or €52.4 million to €122.1 million in the first half of fiscal year 2022. The positive currency translation effect amounted to €8.2 million resulting in an organic growth rate of 63.5% and occurred primarily from the stronger Chinese renminbi in a year-on-year comparison. The significant revenue increase in the APAC region was especially driven by the Automotive Powerise® business, which grew from €18.2 million by 217.0% or €39.5 million to €57.7 million. Organically the growth rate was 194.7%. The Automotive Gas Spring business grew from €42.5 million by 23.8% or €10.1 million to €52.6 million, while the organic growth rate was 15.8%. Whereas the Chinese light-vehicle market increased by 2.5% (according to CAAM) in a year-on-year comparison (October 1, 2021, to March 31, 2022). The Stabilus market share strongly increased due to the wins of new OEM platforms, which led to higher take-up rates of our Automotive Powerise® product range as well as of our Automotive Gas Spring products. Nevertheless, there are still market uncertainties due to the overall shortages of electronic components (semiconductors) as well as an uncertain market development from the requirements of the zero COVID-19 strategy in China, e.g., temporary closure of plants and seaports. The APAC Industrial business increased from €9.0 million by 31.1% or €2.8 million to €11.8 million. The organic growth rate was 23.2%. Our industrial market recorded growth rates across all our market subsegments, especially in the subsegments distributors, independent aftermarket, e-commerce and industrial machinery & automation. The adjusted EBIT of the APAC segment increased by 110.6% or €12.5 million, and the adjusted EBIT margin increased in the first half of fiscal year 2022 to 19.5% (PY: 16.2%).

FINANCIAL POSITION

Balance sheet

T_008

| IN € MILLIONS | March 31, 2022 | Sept 30, 2021 | Change | % change |
|-------------------------------------|----------------|----------------|-------------|-------------|
| Assets | | | | |
| Non-current assets | 689.6 | 669.7 | 19.9 | 3.0% |
| Current assets | 567.4 | 496.9 | 70.5 | 14.2% |
| Total assets | 1,257.0 | 1,166.6 | 90.4 | 7.7% |
| Equity and liabilities | | | | |
| Total equity | 575.5 | 544.3 | 31.2 | 5.7% |
| Non-current liabilities | 476.9 | 428.8 | 48.1 | 11.2% |
| Current liabilities | 204.6 | 193.5 | 11.1 | 5.7% |
| Total liabilities | 681.5 | 622.3 | 59.2 | 9.5% |
| Total equity and liabilities | 1,257.0 | 1,166.6 | 90.4 | 7.7% |

Total assets

The Group's balance sheet total increased from €1,166.6 million as of September 30, 2021, by 7.7% or €90.4 million to €1,257.0 million as of March 31, 2022.

Non-current assets

Our non-current assets increased from €669.7 million as of September 30, 2021, by 3.0% or €19.9 million to €689.6 million as of March 31, 2022. This increase is especially due to an equity-accounted investment (Cultraro Automazione Engineering S.r.l. +€17.2 million) and other investments (Synapticon GmbH +€6.0 million). This increase was partly offset by the ongoing amortization of €(14.8) million on other intangible assets mainly from purchase price allocations and by the ongoing depreciation of €(14.5) million on property, plant and equipment. In addition, the Group invested €7.2 million in intangible assets and €13.5 million in fixed assets for ongoing capacity expansion projects (including right-of-use assets). Furthermore, non-current assets were influenced by foreign exchange rate-related carrying value adjustments, e.g., an increase in goodwill of €1.1 million.

Current assets

Current assets increased from €496.9 million as of September 30, 2021, by 14.2% or €70.5 million to €567.4 million as of March 31, 2022. This was especially driven by increased trade and other receivables (+€31.9 million) due to increased business volume and by increased inventories amounting to €18.1 million. Inventory was increased to secure our global supply chain and from higher material prices for raw material and supplies. This increase was further due to the increased cash balance (+€10.6 million), attributable to the cash inflow from the promissory note loan amounting to €55.0 million in January 2022, which was partly offset from the dividend payment amounting to €(30.9) million paid out in February 2022 and by a voluntary prepayment of the term-loan facility amounting to €(2.6) million in January 2022. In addition, other assets increased (+€7.5 million) mainly due to deferred charges from payments for annual service costs and from increased current tax assets (+€2.4 million).

Equity

The Group's equity increased from €544.3 million as of September 30, 2021, by €31.2 million to €575.5 million as of March 31, 2022. This

increase results from the profit of €44.2 million and from the other comprehensive income, which increased by €18.1 million. This comprises unrealized actuarial gains from foreign currency translation amounting to €14.7 million and by actuarial gains on pensions (net of tax) amounting to €3.4 million. This increase was partly offset by the dividend payment to our shareholders amounting to €(30.9) million in the second quarter of fiscal year 2022 and a dividend payment amounting to €(0.2) million paid to non-controlling shareholders.

Non-current liabilities

Non-current liabilities increased from €428.8 million as of September 30, 2021, by 11.2% or €48.1 million to €476.9 million as of March 31, 2022. This relates especially to the increase of the financial liabilities due to the issue of the Group's second promissory note loan amounting to €55.0 million in January 2022, partly offset by a voluntary prepayment of the term-loan facility amounting to €(2.6) million and by €1.7 million from the amortization of debt issuance costs and the amortization of the adjustment of the carrying value using the effective interest rate method. This increase was compensated by decreased other financial liabilities mainly due to the ongoing repayments of lease liabilities amounting to €(4.1) million, which was partially offset from new leasing contracts amounting to €1.6 million. In addition, our pension liabilities decreased by €(5.2) million as a consequence of the increased discount rate (March 31, 2022: 1.85% versus September 30, 2021: 1.31%).

Current liabilities

Current liabilities increased from €193.5 million as of September 30, 2021, by €11.1 million or 5.7% to €204.6 million as of March 31, 2022. The increase especially relates to increased trade accounts payable amounting to €11.7 million. This increase was partly offset by decreased provisions of €(2.0) million, personnel-related expenses reduced by €2.4 million through the yearly bonus payments to employees and warranties increased by €(2.3) million due to the increased business volume in the first half of fiscal year 2022. Furthermore, other liabilities increased by €0.9 million.

LIQUIDITY

Cash flows

T_009

| IN € MILLIONS | Six months ended March 31, | | | |
|--|----------------------------|--------------|---------------|----------------|
| | 2022 | 2021 | Change | % change |
| Cash flow from operating activities | 36.0 | 69.9 | (33.9) | (48.5)% |
| Cash flow from investing activities | (41.6) | (19.2) | (22.4) | >100.0% |
| Cash flow from financing activities | 13.8 | 0.7 | 13.1 | >100.0% |
| Net increase / (decrease) in cash | 8.1 | 51.3 | (43.2) | (84.2)% |
| Effect of movements in exchange rates on cash held | 2.5 | 1.4 | 1.1 | 78.6% |
| Cash as of beginning of the period | 193.2 | 162.4 | 30.8 | 19.0% |
| Cash as of end of the period | 203.8 | 215.2 | (11.4) | (5.3)% |

Cash flow from operating activities

Cash flow from operating activities decreased from €69.9 million in the first half of fiscal year 2021 by (48.5)% or €(33.9) million to €36.0 million in the first half of fiscal year 2022. The decrease resulted from higher income tax payments of €(5.3) million. Prior year includes a tax reimbursement of €3.0 million from the US restructuring in fiscal year 2018. In addition, the decrease is due to the negative effects from higher net working capital in a year-on-year comparison.

Cash flow from investing activities

Cash outflow for investing activities increased from €(19.2) million in the first half of fiscal year 2021 by €(22.4) million to €(41.6) million in the first half of fiscal year 2022. This increase is especially due to an equity-accounted investment (Cultraro Automazione Engineering S.r.l. €17.2 million) and other investments (Synapticon GmbH €6.0 million). Capital expenditures in intangible assets decreased by €(0.5) million and in property, plant and equipment decreased by €(0.7) million in a year-on-year comparison.

Cash flow from financing activities

Cash flow from financing activities increased from €0.7 million in the first half of fiscal year 2021 by €13.1 million to €13.8 million in the first half of fiscal year 2022. This was mainly attributable to the cash inflow of the promissory note loan of €55.0 million (PY: €95.0 million) offset by the voluntary repayment of the term-loan facility amounting to €(2.6) million (PY: €(47.4) million). Furthermore, the increase was partly offset by higher dividends of €(30.9) million (PY: €(12.4) million) paid to our shareholders in February 2022.

Free cash flow (FCF)

Free cash flow (FCF) is defined as the total of cash flow from operating and investing activities. The Group considers FCF as an essential alternative performance measure as it aids in the evaluation of the Group's ability to generate cash which can be used, among others, for further investments. The following table sets out the composition of FCF:

Free cash flow

T_010

| IN € MILLIONS | Six months ended March 31, | | Change | % change |
|-------------------------------------|----------------------------|-------------|---------------|---------------------|
| | 2022 | 2021 | | |
| Cash flow from operating activities | 36.0 | 69.9 | (33.9) | (48.5)% |
| Cash flow from investing activities | (41.6) | (19.2) | (22.4) | >100.0% |
| Free cash flow | (5.6) | 50.7 | (56.3) | <(100.0)% |

Adjusted free cash flow

Adjusted free cash flow is defined as the total of cash flow from operating and investing activities before acquisitions. The adjusted free cash flow decreased from €50.7 million in the first half of fiscal year 2021 to €17.6 million in the first half of fiscal year 2022 mainly driven by the investment for an equity-accounted investment (Cultraro Automazione Engineering S.r.l. €17.2 million) and other investments (Synapticon GmbH €6.0 million).

Adjusted free cash flow

T_011

| IN € MILLIONS | Six months ended March 31, | | Change | % change |
|---|----------------------------|-------------|---------------|---------------------|
| | 2022 | 2021 | | |
| Cash flow from operating activities | 36.0 | 69.9 | (33.9) | (48.5)% |
| Cash flow from investing activities before acquisitions | (41.6) | (19.2) | (22.4) | >100.0% |
| Free cash flow | (5.6) | 50.7 | (56.3) | <(100.0)% |
| Acquisition of equity-accounted and other investments | 23.2 | – | 23.2 | n/a |
| Adjusted FCF | 17.6 | 50.7 | (33.1) | (65.3)% |

Net leverage ratio

The net leverage ratio is defined as net financial debt divided by adjusted EBITDA for the last twelve months (adjusted EBITDA LTM).

Net financial debt is the nominal amount of financial debt, i.e., current, and non-current financial liabilities, less cash and cash equivalents. Adjusted EBITDA is defined as adjusted EBIT before depreciation / amortization and before exceptional non-recurring items (e.g., restructuring, or one-time advisory costs).

The net leverage ratio is presented because we believe it is a useful indicator to evaluate the Group's debt leverage and financing structure.

The net leverage ratio improved from 0.9x for the twelve months ending March 31, 2021, to 0.8x for the twelve months ending March 31, 2022 (September 30, 2021, at 0.6x). Further details are set out in the following table:

Net leverage ratio

T_012

| IN € MILLIONS | March 31, 2022 | March 31, 2021 | Change | % change |
|--|----------------|----------------|--------|----------|
| Financial debt | 351.9 | 354.1 | (2.2) | (0.6)% |
| Cash and cash equivalents | (203.8) | (215.2) | 11.4 | (5.3)% |
| Net financial debt | 148.1 | 138.9 | 9.2 | 6.6% |
| Adjusted EBITDA (LTM ended March 31) | 185.5 | 156.9 | 28.6 | 18.2% |
| Net leverage ratio¹⁾ | 0.8x | 0.9x | | |

¹⁾ The net leverage ratio is defined as net financial debt divided by adjusted EBITDA for the last twelve months.

Financial debt

T_013

| IN € MILLIONS | March 31, 2022 | March 31, 2021 |
|-------------------------------------|----------------|----------------|
| Financial liabilities (non-current) | 346.7 | 338.0 |
| Financial liabilities (current) | 1.5 | 7.6 |
| Adjustment carrying value | 3.7 | 8.5 |
| Financial debt | 351.9 | 354.1 |

Adjusted EBITDA (LTM ended March 31)

T_014

| IN € MILLIONS | March 31, 2022 | March 31, 2021 | Change | % change |
|---|----------------|----------------|-------------|--------------|
| Profit from operating activities (EBIT) | 119.7 | 67.5 | 52.2 | 77.3% |
| Depreciation | 37.2 | 35.7 | 1.5 | 4.2% |
| Amortization | 14.8 | 15.5 | (0.7) | (4.5)% |
| PPA adjustments – depreciation and amortization | 13.8 | 15.5 | (1.7) | (11.0)% |
| PPA adjustments – impairment on intangible assets | – | 25.7 | (25.7) | (100.0)% |
| EBITDA | 185.5 | 159.9 | 25.6 | 16.0% |
| Purchase price adjustment | – | (3.0) | 3.0 | (100.0)% |
| Adjusted EBITDA | 185.5 | 156.9 | 28.6 | 18.2% |

RISKS AND OPPORTUNITIES

The COVID-19 pandemic is still affecting the macroeconomic environment and the global economy is characterized by the consequential uncertainties, which bear various risks for Stabilus. Some months ago, the geopolitical situation has worsened to an extent that was completely unimaginable. We are constantly monitoring how the war from Russia against the Ukraine may affect our economic situation. The Group expanded its global multidisciplinary crisis management team, which was initiated at the beginning of the COVID-19 pandemic and was continued over the last two years. Part of our work will be to cope with the effects of both, COVID-19 pandemic and the war from Russia against the Ukraine, on our organization in terms of customer communication, IT security and risk management, and further to monitor and analyze the situation on a weekly basis on a local and a global level as well as taking actions to address and mitigate identified risks. The Stabilus business volume within the region, especially with Russia and the Ukraine has only a minor impact on the Group's operating performance. Whereas the sanctions and the reduced availability of important manufacturing components (e.g., wiring systems) for the vehicle production influenced our customers business (e.g., temporarily plant closure of several OEMs, layers reduction and short-time work). In addition, Stabilus emphasizes a very strict monitoring of cost, liquidity as well as impairment risks. All employees are well informed about safety measures in business and private life and the further use of home offices reduces the risk of the virus spreading further.

We also refer to the Group Management Report and the audited consolidated financial statements as of and for the fiscal year ended September 30, 2021, for the general risk-related disclosures.

SUBSEQUENT EVENTS

Within the extraordinary general meeting on March 24, 2022, and with effect from April 5, 2022, it was resolved to increase the nominal value per share from €0.01 to €1.00 and consequently to increase the share capital from €247 thousand to €24.7 million. The increase of issued capital was made from own funds from the capital reserves of the Company. The Company's Articles of Association were updated in accordance with the resolution.

As of April 29, 2022, there were no further events or developments that could have materially affected the measurement and presentation of the Group's assets and liabilities as of March 31, 2022.

OUTLOOK

Our guidance from November 2021 for fiscal year 2022 remains unchanged, i.e., revenue of €940 million to €990 million and an adjusted EBIT margin in the range of 14% and 15%. The revenue range reflects the uncertainty related to the production output of our customers, the COVID-19 pandemic, the global supply chain shortages (e.g., semiconductors) and the material price inflation. Furthermore, the geopolitical situation has worsened due to the war from Russia against the Ukraine since the end of February 2022, which additionally burdens the economic especially in Europe.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

as of and for the three and six months ended March 31, 2022

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the three and six months ended March 31, 2022 (unaudited)

Consolidated statement of comprehensive income

T_015

| IN € THOUSANDS | Note | Three months ended March 31, | | Six months ended March 31, | |
|--|------|------------------------------|---------------|----------------------------|----------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Revenue | 2 | 281,202 | 243,965 | 524,910 | 479,407 |
| Cost of sales | | (201,566) | (169,274) | (379,616) | (334,627) |
| Gross profit | | 79,636 | 74,691 | 145,294 | 144,780 |
| Research and development expenses | | (12,799) | (10,456) | (24,728) | (20,914) |
| Selling expenses | | (20,966) | (20,654) | (41,169) | (41,143) |
| Administrative expenses | | (10,238) | (10,935) | (20,167) | (20,955) |
| Other income | | 268 | 2,781 | 2,536 | 3,135 |
| Other expenses | | (86) | (224) | (58) | (1,575) |
| Income / (expense) from equity-accounted investments | 8 | (43) | – | (43) | – |
| Profit from operating activities | | 35,772 | 35,203 | 61,665 | 63,328 |
| Finance income | 3 | 2,174 | 5,145 | 3,599 | 407 |
| Finance costs | 4 | (2,402) | (4,164) | (4,566) | (7,531) |
| Profit / (loss) before income tax | | 35,544 | 36,184 | 60,698 | 56,204 |
| Income tax income / (expense) | | (9,348) | (10,239) | (16,531) | (15,939) |
| Profit / (loss) for the period | | 26,196 | 25,945 | 44,167 | 40,265 |
| thereof attributable to non-controlling interests | | 281 | (40) | 642 | (32) |
| thereof attributable to shareholders of Stabilus | | 25,915 | 25,985 | 43,525 | 40,297 |
| Other comprehensive income / (expense) | | | | | |
| Foreign currency translation difference ¹⁾ | 12 | 8,722 | 7,796 | 14,744 | 8,899 |
| Unrealized actuarial gains and losses ²⁾ | 12 | 4,706 | 1,968 | 3,356 | 824 |
| Other comprehensive income / (expense), net of taxes | | 13,428 | 9,764 | 18,100 | 9,723 |
| Total comprehensive income / (expense) for the period | | 39,624 | 35,709 | 62,267 | 49,988 |
| thereof attributable to non-controlling interests | | 76 | (2,350) | (212) | (2,342) |
| thereof attributable to shareholders of Stabilus | | 39,548 | 38,059 | 62,479 | 52,330 |
| number of shares (weighted) | | 24,700,000 | 24,700,000 | 24,700,000 | 24,700,000 |
| Earnings per share (in €): | | | | | |
| basic | 5 | 1.05 | 1.05 | 1.76 | 1.63 |
| diluted | 5 | 1.05 | 1.05 | 1.76 | 1.63 |

¹⁾ Item that may be reclassified ('recycled') to profit and loss at a future point in time when specific conditions are met.

²⁾ Item that will not be reclassified to profit and loss.

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as of March 31, 2022 (unaudited)

Consolidated statement of financial position

T_016

| IN € THOUSANDS | Note | March 31, 2022 | Sept 30, 2021 |
|--|------|------------------|------------------|
| Assets | | | |
| Property, plant and equipment | 6 | 224,873 | 223,150 |
| Goodwill | | 209,186 | 208,067 |
| Other intangible assets | 7 | 216,485 | 222,622 |
| Equity-accounted and other investments | 8 | 23,132 | – |
| Other assets | 10 | 648 | 1,182 |
| Deferred tax assets | | 15,315 | 14,700 |
| Total non-current assets | | 689,639 | 669,721 |
| Inventories | 11 | 154,945 | 136,890 |
| Trade accounts receivable | | 168,582 | 136,686 |
| Current tax assets | | 10,395 | 7,965 |
| Other financial assets | 9 | 603 | 601 |
| Other assets | 10 | 29,048 | 21,577 |
| Cash and cash equivalents | | 203,815 | 193,189 |
| Total current assets | | 567,388 | 496,908 |
| Total assets | | 1,257,027 | 1,166,629 |

Consolidated statement of financial position

T_016

| IN € THOUSANDS | Note | March 31, 2022 | Sept 30, 2021 |
|--|------|------------------|------------------|
| Equity and liabilities | | | |
| Issued capital | | 247 | 247 |
| Capital reserves | | 225,848 | 225,848 |
| Retained earnings | | 361,396 | 348,746 |
| Other reserves | 12 | (16,637) | (35,591) |
| Equity attributable to shareholders of Stabilus | | 570,854 | 539,250 |
| Non-controlling interests | | 4,690 | 5,087 |
| Total equity | | 575,544 | 544,337 |
| Financial liabilities | 13 | 346,734 | 293,394 |
| Other financial liabilities | 14 | 27,998 | 29,795 |
| Provisions | 16 | 2,951 | 3,218 |
| Pension plans and similar obligations | 17 | 49,452 | 54,689 |
| Deferred tax liabilities | | 49,714 | 47,704 |
| Total non-current liabilities | | 476,849 | 428,800 |
| Trade accounts payable | | 102,088 | 90,364 |
| Financial liabilities | 13 | 1,468 | 1,461 |
| Other financial liabilities | 14 | 19,494 | 18,972 |
| Current tax liabilities | | 11,824 | 11,884 |
| Provisions | 16 | 47,308 | 49,265 |
| Other liabilities | 18 | 22,452 | 21,546 |
| Total current liabilities | | 204,634 | 193,492 |
| Total liabilities | | 681,483 | 622,292 |
| Total equity and liabilities | | 1,257,027 | 1,166,629 |

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the six months ended March 31, 2022 (unaudited)

Consolidated statement of changes in equity

T_017

| IN € THOUSANDS | Note | Issued capital | Capital reserves | Retained earnings | Other reserves | Equity attributable to shareholders of Stabilus | Non-controlling interests | Total equity |
|---|------|----------------|------------------|-------------------|-----------------|---|---------------------------|----------------|
| Balance as of Sept 30, 2020 | | 247 | 225,848 | 287,702 | (52,120) | 461,677 | 7,921 | 469,598 |
| Profit / (loss) for the period | | – | – | 40,297 | – | 40,297 | (32) | 40,265 |
| Other comprehensive income / (expense) | 12 | – | – | – | 12,033 | 12,033 | (2,310) | 9,723 |
| Total comprehensive income for the period | | – | – | 40,297 | 12,033 | 52,330 | (2,342) | 49,988 |
| Dividends | | – | – | (12,350) | – | (12,350) | (640) | (12,990) |
| Balance as of March 31, 2021 | | 247 | 225,848 | 315,649 | (40,087) | 501,657 | 4,939 | 506,596 |
| Balance as of Sept 30, 2021 | | 247 | 225,848 | 348,746 | (35,591) | 539,250 | 5,087 | 544,337 |
| Profit / (loss) for the period | | – | – | 43,525 | – | 43,525 | 642 | 44,167 |
| Other comprehensive income / (expense) | 12 | – | – | – | 18,954 | 18,954 | (854) | 18,100 |
| Total comprehensive income for the period | | – | – | 43,525 | 18,954 | 62,479 | (212) | 62,267 |
| Dividends | | – | – | (30,875) | – | (30,875) | (185) | (31,060) |
| Balance as of March 31, 2022 | | 247 | 225,848 | 361,396 | (16,637) | 570,854 | 4,690 | 575,544 |

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

for the six months ended March 31, 2022 (unaudited)

Consolidated statement of cash flows

T_018

| IN € THOUSANDS | Note | Six months ended March 31, | |
|---|-------|----------------------------|---------------|
| | | 2022 | 2021 |
| Profit / (loss) for the period | | 44,167 | 40,265 |
| Income tax expense | | 16,531 | 15,939 |
| Net finance result | 3 / 4 | 966 | 7,126 |
| Interest received | 3 / 4 | 229 | 86 |
| Net result from equity-accounted investments | 8 | 43 | – |
| Depreciation and amortization (incl. impairment losses) | | 33,407 | 31,394 |
| Gains / losses from the disposal of assets | | (67) | (180) |
| Changes in inventories | | (18,055) | (18,734) |
| Changes in trade accounts receivable | | (31,896) | (12,369) |
| Changes in trade accounts payable | | 11,724 | 11,767 |
| Changes in other assets and liabilities | | (26) | (2,548) |
| Changes in provisions | | (2,643) | 10,221 |
| Income tax payments | 21 | (18,424) | (13,109) |
| Cash flow from operating activities | | 35,956 | 69,858 |

Consolidated statement of cash flows

T_018

| IN € THOUSANDS | Note | Six months ended March 31, | |
|---|------|----------------------------|-----------------|
| | | 2022 | 2021 |
| Proceeds from disposal of property, plant and equipment | | 217 | 650 |
| Purchase of intangible assets | 7 | (7,245) | (7,726) |
| Purchase of property, plant and equipment | 6 | (11,434) | (12,118) |
| Acquisition of equity-accounted and other investments | 8 | (23,175) | – |
| Cash flow from investing activities | | (41,637) | (19,194) |
| Receipts from financial liabilities | | 55,000 | 95,000 |
| Payments for redemption of financial liabilities | | (825) | (27,569) |
| Payments for redemption of senior facilities | | (2,643) | (47,358) |
| Payments for lease liabilities | | (4,073) | (4,051) |
| Dividends paid | | (30,875) | (12,350) |
| Dividends paid to non-controlling interests | | (185) | (640) |
| Payments for interest | 21 | (2,578) | (2,377) |
| Cash flow from financing activities | | 13,821 | 655 |
| Net increase / (decrease) in cash and cash equivalents | | 8,140 | 51,319 |
| Effect of movements in exchange rates on cash held | | 2,486 | 1,430 |
| Cash and cash equivalents as of beginning of the period | | 193,189 | 162,431 |
| Cash and cash equivalents as of end of the period | | 203,815 | 215,180 |

The accompanying notes form an integral part of these consolidated financial statements.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

as of and for the three and six months ended March 31, 2022

1 General information

Company information

Stabilus SE (formerly Stabilus S. A.) Luxembourg, hereinafter also referred to as “Stabilus” or the “Company” is a public limited liability company (Societas Europaea, formerly Société Anonyme) incorporated in Luxembourg and governed by Luxembourg law. The Company is registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés Luxembourg) under No. B151589 and its registered office is located at 2, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg. The Company was founded under the name Servus HoldCo S.à r. l. on February 26, 2010.

On March 24, 2022, the Stabilus shareholders resolved in an extraordinary general meeting to change the legal form from Société Anonyme (S. A.) under Luxembourg law to a European Company (Societas Europaea, SE), including the update of the Articles of Association. With registration in the Luxembourg Commercial Register on April 5, 2022, the Company now trades as Stabilus SE. Further information on the SE transformation can be found at: www.stabilus.com/investors/se.

The Company’s fiscal year is from October 1 to September 30 of the following year (twelve-month period). The consolidated financial statements of Stabilus SE (formerly Stabilus S. A.) include Stabilus and its subsidiaries (hereafter also referred to as “Stabilus Group” or the “Group”).

The Stabilus Group is a leading manufacturer of gas springs, dampers, vibration isolation products as well as electric tailgate opening and closing equipment. The products are used in a wide range of applications in the automotive, industrial and domestic sector, as well as in the furni-

ture industry. Typically, the products are used to support the lifting and lowering or dampening of movements. As world market leader for gas springs, the Group ships to all key vehicle manufacturers. Various Tier 1 suppliers of the global car industry as well as large technical focused distributors further diversify the Group’s customer base.

Basis for preparation

The accompanying condensed interim consolidated financial statements as of March 31, 2022, present the operations of the Company and its subsidiaries. They have been prepared in accordance with IAS 34 “Interim Financial Reporting” and comply with the International Financial Reporting Standards (IFRS) as adopted by the European Union. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Stabilus Group since the last annual consolidated financial statements as of and for the fiscal year ended September 30, 2021. As the interim consolidated financial statements are presented in considerably less detail than complete financial statements, they should be read in conjunction with the Company’s consolidated financial statements as of September 30, 2021.

The interim consolidated financial statements and the interim group management report have not been audited or reviewed by our group auditor.

The accounting policies adopted in the preparation of the condensed interim consolidated financial statements are consistent with those followed in the preparation of the Group’s annual financial statements for the fiscal year ended September 30, 2021. The assumptions made for the preparation of the interim consolidated financial statements are based on management’s best estimates as of the reporting date. In interim periods, income tax expense is based on management’s best estimate of the weighted average effective annual income tax rate that is expected for the full fiscal year. Further information regarding the effects resulting from possible changes in such estimates can be found in the respective parts of the notes if considered material.

Presentation

These condensed interim consolidated financial statements as of and for the three and six months ended March 31, 2022, comprise the consolidated statement of comprehensive income for the three and six months ended March 31, 2022, the consolidated statement of financial position as of March 31, 2022, the consolidated statement of changes in equity for the six months ended March 31, 2022, the consolidated statement of cash flows for the six months ended March 31, 2022, and explanatory notes to the condensed interim consolidated financial statements.

The condensed interim consolidated financial statements are prepared in euros (€) rounded to the nearest thousand. Due to rounding, numbers presented may not add up precisely to the totals provided. Negative amounts are bracketed.

The condensed interim consolidated financial statements were authorized for issue by the Management Board on April 29, 2022.

2 Revenue

The Group's revenue developed as follows:

Revenue by region and business unit

T_019

| IN € THOUSANDS | Three months ended March 31, | | Six months ended March 31, | |
|------------------------------------|------------------------------|----------------|----------------------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| EMEA | | | | |
| Automotive Gas Spring | 30,968 | 34,140 | 56,925 | 67,642 |
| Automotive Powerise® | 23,893 | 24,848 | 45,748 | 51,552 |
| Industrial | 70,072 | 68,335 | 127,681 | 121,730 |
| Total EMEA¹⁾ | 124,933 | 127,323 | 230,354 | 240,924 |
| Americas | | | | |
| Automotive Gas Spring | 25,910 | 23,700 | 48,952 | 48,909 |
| Automotive Powerise® | 37,654 | 32,798 | 65,057 | 68,056 |
| Industrial | 31,682 | 27,862 | 58,448 | 51,796 |
| Total Americas¹⁾ | 95,246 | 84,360 | 172,457 | 168,761 |
| APAC | | | | |
| Automotive Gas Spring | 25,132 | 19,741 | 52,598 | 42,494 |
| Automotive Powerise® | 30,241 | 7,584 | 57,677 | 18,219 |
| Industrial | 5,650 | 4,957 | 11,824 | 9,009 |
| Total APAC¹⁾ | 61,023 | 32,282 | 122,099 | 69,722 |
| Stabilus Group | | | | |
| Total Automotive Gas Spring | 82,010 | 77,581 | 158,475 | 159,045 |
| Total Automotive Powerise® | 91,788 | 65,230 | 168,482 | 137,827 |
| Total Industrial | 107,404 | 101,154 | 197,953 | 182,535 |
| Revenue¹⁾ | 281,202 | 243,965 | 524,910 | 479,407 |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

3 Finance income

Finance income

T_020

| IN € THOUSANDS | Three months ended March 31, | | Six months ended March 31, | |
|--|------------------------------|--------------|----------------------------|------------|
| | 2022 | 2021 | 2022 | 2021 |
| Interest income on loans and financial receivables | 94 | 87 | 218 | 170 |
| Net foreign exchange gain | 1,039 | 4,824 | 2,334 | – |
| Other interest income | 1,041 | 234 | 1,047 | 237 |
| Finance income | 2,174 | 5,145 | 3,599 | 407 |

4 Finance costs

Finance costs

T_021

| IN € THOUSANDS | Three months ended March 31, | | Six months ended March 31, | |
|--|------------------------------|----------------|----------------------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| Interest expenses on financial liabilities | (2,020) | (3,629) | (3,807) | (5,727) |
| Net foreign exchange loss | – | – | – | (852) |
| Interest expenses lease liabilities | (309) | (322) | (624) | (665) |
| Other interest expenses | (73) | (213) | (135) | (287) |
| Finance costs | (2,402) | (4,164) | (4,566) | (7,531) |

5 Earnings per share

The weighted average number of shares used for the calculation of earnings per share in the six months ended March 31, 2022, and 2021, is set out in the following table:

Weighted average number of shares

T_022

| DATE | Number of days | Transaction | Change | Total shares | Total shares (time-weighted) |
|-----------------------|----------------|-------------|--------|-------------------|------------------------------|
| October 1, 2020 | 181 | – | – | 24,700,000 | 24,700,000 |
| March 31, 2021 | | – | – | 24,700,000 | 24,700,000 |
| October 1, 2021 | 181 | – | – | 24,700,000 | 24,700,000 |
| March 31, 2022 | | – | – | 24,700,000 | 24,700,000 |

The earnings per share for the six months ended March 31, 2022, and 2021, were as follows:

Earnings per share

T_023

| IN € THOUSANDS | Six months ended March 31, | |
|--|----------------------------|-------------|
| | 2022 | 2021 |
| Profit / (loss) attributable to shareholders of Stabilus | 43,525 | 40,297 |
| Weighted average number of shares | 24,700,000 | 24,700,000 |
| Earnings per share (in €) | 1.76 | 1.63 |

Basic and diluted earnings per share are calculated by dividing the profit attributable to the shareholders of the Company by the weighted average number of shares outstanding.

6 Property, plant and equipment

Property, plant and equipment - carrying amount

T_024

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|---|----------------|----------------|
| Land, equivalent rights to real property | 17,584 | 17,478 |
| Building and land improvements | 38,490 | 39,054 |
| Technical equipment and machinery | 93,444 | 95,909 |
| Other tangible equipment | 14,124 | 13,504 |
| Construction in progress | 27,911 | 22,195 |
| RoU ¹⁾ - Building and land improvements | 27,615 | 29,254 |
| RoU ¹⁾ - Technical equipment and machinery | 1,047 | 1,169 |
| RoU ¹⁾ - Other tangible equipment | 4,658 | 4,587 |
| Total | 224,873 | 223,150 |

¹⁾ Right-of-use assets (RoU)

Property, plant and equipment as of March 31, 2022, amounted to €224,873 thousand (Sept 30, 2021: €223,150 thousand).

In the first six months of fiscal year 2022 the Group invested €11,994 thousand (H1 FY2021: €11,678 thousand) in property, plant and equipment and signed new leasing contracts amounting to €1,554 thousand (H1 FY2021: €1,189 thousand).

In the first six months of fiscal year 2022, total depreciation expense for tangible assets amounted to €(14,516) thousand (H1 FY2021: €(17,705) thousand), thereof €(4,073) thousand (H1 FY2021: €(4,051) thousand) from leasing (IFRS 16).

In the first half of fiscal year 2022 no government grants were received. In prior year the Group received for the dedicated Powerise® production building in Pinghu, China, grants amounting to €729 thousand.

Disposals occurred only in the ordinary course of business. The net value of disposed property, plant and equipment in the first six months of fiscal year 2022 amounted to €(56) thousand (H1 FY2021: €(470) thousand). The Group recognized impairment losses on property, plant and equipment in the first six months of fiscal year 2022 amounting to €(49) thousand (H1 FY2021: €(17) thousand).

Contractual commitments for the acquisition of property, plant and equipment amount to €6,382 thousand (Sept 30, 2021: €3,080 thousand).

Prepayments by the Stabilus Group for property, plant and equipment of €204 thousand (Sept 30, 2021: €762 thousand) are included in other non-current assets.

7 Other intangible assets

Other intangible assets - carrying amount

T_025

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|-------------------------------------|----------------|----------------|
| Development cost | 37,933 | 40,119 |
| Development cost under construction | 20,639 | 20,538 |
| Software | 7,826 | 5,953 |
| Patents | 405 | 418 |
| Customer relationships | 133,277 | 138,168 |
| Technology | 11,148 | 11,509 |
| Trade name | 5,257 | 5,917 |
| Total | 216,485 | 222,622 |

Other intangible assets as of March 31, 2022, amounted to €216,485 thousand (Sept 30, 2021: €222,622 thousand). Additions to intangible assets in the first six months of fiscal year 2022 amounted to €7,194 thousand (H1 FY2021: €7,638 thousand) and mainly comprised capitalized development costs (less related customer contributions) of €6,298 thousand (H1 FY2021: €7,400 thousand). Borrowing costs capitalized in the first six months of fiscal year 2022 amounted to €51 thousand (H1 FY2021: €88 thousand).

In the first six months of fiscal year 2022, total amortization expense on intangible assets amounted to €(14,816) thousand (H1 FY2021: €(13,689) thousand). Amortization expenses on development costs include impairment losses of €(182) thousand (H1 FY2021: €(537) thousand) due to withdrawal of customers from the respective projects and change in expected benefits.

No significant disposals have been recognized.

Contractual commitments for the acquisition of intangible assets amount to €861 thousand (Sept 30, 2021: €1,185 thousand).

8 Equity-accounted and other investments

Equity-accounted investments

Effective from November 25, 2021, the Stabilus Group entered into a partnership with Cultraro Automazione Engineering S.r.l. ("Cultraro") headquartered in Rivoli (near Turin), Italy, with further subsidiaries and participations in the USA, China, India, and Germany. Cultraro is a producer of linear and rotational damping solutions for the automotive and other industrial application markets. Cultraro has more than 400 employees operating in its development, production and testing facilities. The partnership focuses on expanding the product range in the field of motion control. For this strategic partnership, Stabilus acquired 32.0% of the shares by the way of a share deal from the company's founders. The finally agreed cash purchase price for 32.0% of the shares was €17.2 million (initial payment of €16.6 million and net working capital payment of €0.6 million after the closing process).

The results of the equity-accounted investment are recognized from the date of acquisition, i.e., from November 25, 2021. The following tables set out the financial information of Cultraro as included in its own financial statements, adjusted for fair value adjustments. Furthermore, the tables set out the summarized financial information of the carrying amount of the Group's interest in Cultraro.

Equity-accounted investments

T_026

| IN € THOUSANDS | March 31, 2022 |
|--|----------------|
| Summary | |
| Non-current assets | 24,460 |
| Current assets | 9,259 |
| Non-current liabilities | 6,394 |
| Current liabilities | 2,877 |
| Net assets of the associate (100%) | 24,448 |
| Revenue | 3,610 |
| Net profit from continuing operations | 173 |
| Total comprehensive income | 173 |
| Group's share in total comprehensive income | 55 |
| Net assets of the associate (100%) | 24,448 |
| Equity interest of Stabilus | 32.0% |
| Carrying amount of the investment in Cultraro | 7,823 |
| PPA adjustments | (97) |
| Group's share in total comprehensive income | 55 |
| Goodwill | 9,351 |
| Carrying amount of the investment in Cultraro | 17,132 |

Other investments

In October 2021, Stabilus invested into a partnership with the technology company Synapticon GmbH, located in Schönaich (near Stuttgart), Germany. The partnership enables Stabilus to expand its digital competence, which offers significant opportunities especially for its Powerise® product line. For this strategic partnership, Stabilus subscribed a minority stake of c. 12% of the shares in Synapticon via a capital increase. The agreed cash purchase price was €6.0 million. On December 13, 2021, a further financing round was initiated. Stabilus was not part of this financing round and therefore the minority stake reduced to c. 11%.

9 Other financial assets

Other financial assets

T_027

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|-------------------------------|----------------|-------------|------------|---------------|-------------|------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| Other miscellaneous | 603 | – | 603 | 601 | – | 601 |
| Other financial assets | 603 | – | 603 | 601 | – | 601 |

Other miscellaneous financial assets as of March 31, 2022 comprise €538 thousand (Sept 30, 2021: €538 thousand) from the contingent consideration from the business combination with General Aerospace GmbH. Furthermore, an amount of €65 thousand (Sept 30, 2021: €64 thousand) is related to the security retention amount of the sale of

trade accounts receivable from a factoring arrangement (€10.5 million (Sept 30, 2021: €9.7 million)). Stabilus considers that its other financial assets have a low credit risk based on the external credit ratings of the customers and impairments were insignificant.

10 Other assets

Other assets

T_028

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|---------------------|----------------|-------------|---------------|---------------|--------------|---------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| VAT | 11,692 | – | 11,692 | 9,949 | – | 9,949 |
| Prepayments | 3,835 | 204 | 4,039 | 2,447 | 762 | 3,209 |
| Deferred charges | 11,245 | – | 11,245 | 7,653 | – | 7,653 |
| Other miscellaneous | 2,276 | 444 | 2,720 | 1,528 | 420 | 1,948 |
| Other assets | 29,048 | 648 | 29,696 | 21,577 | 1,182 | 22,759 |

Non-current prepayments comprise prepayments on property, plant and equipment.

11 Inventories

Inventories T_029

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|----------------------------|----------------|----------------|
| Raw materials and supplies | 74,718 | 67,205 |
| Finished products | 32,091 | 31,536 |
| Work in progress | 23,817 | 20,841 |
| Merchandise | 24,319 | 17,308 |
| Inventories | 154,945 | 136,890 |

12 Equity

The development of the Group's equity is presented in the statement of changes in equity.

Other reserves

Other reserves comprise all foreign currency differences arising from the translation of the financial statements of foreign operations and unrealized actuarial gains and losses. The following table shows the changes in other reserves recognized in equity through other comprehensive income as well as the income tax recognized in equity through other comprehensive income:

Other reserves and other comprehensive income / (expense)

T_030

| IN € THOUSANDS | Unrealized actuarial gains and losses | Unrealized gains / (losses) from foreign currency translation | Total |
|--|---------------------------------------|---|-----------------|
| Balance as of Sept 30, 2020 | (15,507) | (36,613) | (52,120) |
| Before tax | 1,340 | 15,604 | 16,944 |
| Tax (expense) / benefit | (415) | – | (415) |
| Other comprehensive income / (expense), net of taxes | 925 | 15,604 | 16,529 |
| Non-controlling interest | – | (2,531) | (2,531) |
| Balance as of Sept 30, 2021 | (14,582) | (23,540) | (38,122) |
| Before tax | 4,818 | 15,598 | 20,416 |
| Tax (expense) / benefit | (1,462) | – | (1,462) |
| Other comprehensive income / (expense), net of taxes | 3,356 | 15,598 | 18,954 |
| Non-controlling interest | – | (854) | (854) |
| Balance as of March 31, 2022 | (11,226) | (8,796) | (20,022) |

13 Financial liabilities

The financial liabilities comprise the following items:

Financial liabilities

T_031

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|------------------------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| Senior facilities | – | 191,328 | 191,328 | – | 192,282 | 192,282 |
| Promissory note loans | – | 150,000 | 150,000 | – | 95,000 | 95,000 |
| Other facilities | 1,468 | 5,406 | 6,874 | 1,461 | 6,112 | 7,573 |
| Financial liabilities | 1,468 | 346,734 | 348,202 | 1,461 | 293,394 | 294,855 |

Stabilus repaid its senior facility in the amount of €50.0 million on August 31, 2016, €10.0 million on December 31, 2016, €2.5 million on March 31, 2017, €50.0 million on September 30, 2017, €6.4 million on March 28, 2018, €21.1 million on September 27, 2019, €20.0 million on February 27, 2020, €47.4 million on March 5, 2021, €50.0 million

on August 30, 2021, and €2.6 million on January 31, 2022, and reduced the outstanding nominal amount to €195.0 million as of March 31, 2022. The carrying value of the Group's liability under the senior facility agreement (the remaining €191.3 million term-loan) is measured at amortized cost under consideration of transaction costs and the

adjustment of the carrying value using the effective interest rate method. The adjustment of the carrying value of the term-loan facility reflects the change in estimated future cash flows discounted with the original effective interest rate due to a decreased margin based on the improved net leverage ratio of the Group.

As of March 31, 2022, the Group had no liability under the committed €70.0 million revolving credit facility. The Group utilized €0.9 million out of the €70.0 million revolving credit facility to secure existing guarantees. The committed credit line of €50.0 million is undrawn.

Stabilus issued a promissory note loan (Schuldscheindarlehen) on March 4, 2021, with a total volume of €95.0 million, via its subsidiary Stabilus GmbH and Stabilus SE (formerly Stabilus S. A.) acting as guarantor. The tranches of the promissory note loan with maturities of five and seven years bear variable interest rates.

On January 28, 2022, Stabilus issued its second promissory note loan (Schuldscheindarlehen) with a total volume of €55.0 million, via its subsidiary Stabilus GmbH and the Stabilus SE (formerly Stabilus S. A.) acting as guarantor. This promissory note loan has a maturity of five years with a variable interest rate.

Stabilus now has a total promissory note loan volume of €150.0 million. The details are described in the following table:

Overview tranches of promissory note loans

T_032

| IN € THOUSANDS | | | |
|------------------|----------------|---------------------|------------------|
| Tranche | Volume | Interest rate | Expiry date |
| 5 years variable | 83,000 | 6M-Euribor + 100bps | March 4, 2026 |
| 5 years variable | 55,000 | 6M-Euribor + 80bps | January 28, 2027 |
| 7 years variable | 12,000 | 6M-Euribor + 125bps | March 4, 2028 |
| Total | 150,000 | | |

14 Other financial liabilities

Other financial liabilities

T_033

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| Liabilities to employees | 9,553 | – | 9,553 | 9,417 | – | 9,417 |
| Social security contribution | 2,304 | – | 2,304 | 2,352 | – | 2,352 |
| Lease liabilities | 7,637 | 27,998 | 35,635 | 7,203 | 29,795 | 36,998 |
| Other financial liabilities | 19,494 | 27,998 | 47,492 | 18,972 | 29,795 | 48,767 |

The decrease is especially due to the payments of lease liabilities amounting to €(4.1) million offset by new leasing contracts of €1.6 million during the fiscal year 2022. The liabilities to employees mainly comprise outstanding salaries and wages.

15 Leases

The future minimum lease payments under non-cancellable leases are expected to amount to €39.4 million (Sept 30, 2021: €41.2 million) within the next years. Of this amount €8.7 million (Sept 30, 2021: €8.3 million) lease payments are payable within the next years.

The Stabilus Group expects interest expenses on lease liabilities in the amount of €1.1 million (Sept 30, 2021: €1.1 million) in the next fiscal year.

As of March 31, 2022, the total lease liabilities amounted to €35.6 million (Sept 30, 2021: €37.0 million). Of this amount €7.6 million are due within the next fiscal year.

Outflows for lease payments

T_034

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|---|----------------|---------------|
| within one year | 8,742 | 8,347 |
| after one year but not more than five years | 23,164 | 23,014 |
| more than five years | 7,521 | 9,820 |
| Total | 39,427 | 41,181 |

Interest expense on lease liabilities

T_035

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|---|----------------|---------------|
| within one year | 1,105 | 1,144 |
| after one year but not more than five years | 2,322 | 2,545 |
| more than five years | 365 | 494 |
| Total | 3,792 | 4,183 |

Maturity of lease liabilities

T_036

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|---|----------------|---------------|
| within one year | 7,637 | 7,203 |
| after one year but not more than five years | 20,842 | 20,469 |
| more than five years | 7,156 | 9,326 |
| Total | 35,635 | 36,998 |

16 Provisions

Provisions

T_037

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|----------------------------|----------------|--------------|---------------|---------------|--------------|---------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| Anniversary benefits | 13 | 147 | 160 | 14 | 146 | 160 |
| Early retirement contracts | 1,383 | 1,317 | 2,700 | 1,360 | 1,638 | 2,998 |
| Employee-related costs | 12,993 | – | 12,993 | 15,329 | – | 15,329 |
| Environmental protection | 117 | 1,086 | 1,203 | 268 | 1,041 | 1,309 |
| Other risks | 6,420 | – | 6,420 | 6,926 | – | 6,926 |
| Legal and litigation costs | 75 | – | 75 | 64 | – | 64 |
| Warranties | 21,233 | – | 21,233 | 18,932 | – | 18,932 |
| Other miscellaneous | 5,074 | 401 | 5,475 | 6,372 | 393 | 6,765 |
| Provisions | 47,308 | 2,951 | 50,259 | 49,265 | 3,218 | 52,483 |

The provision for environmental protection, in particular long-term bioremediation of the former Colmar US site, decreased in the first six months of fiscal year 2022 from €1,309 thousand to €1,203 thousand. This provision is to cover the contractor expense to finish the bioremediation program in the next years. Further information regarding this matter can be found in the Annual Report 2021.

The provision for warranties increased from €18,932 thousand as of September 30, 2021, to €21,233 thousand as of March 31, 2022, and is especially due to the increased sales volume and to cover general risks for warranty cases. The provision for employee-related costs comprises employee bonuses and termination benefits and decreased from €15,329 thousand as of September 30, 2021, to €12,993 thousand as of March 31, 2022.

17 Pension plans and similar obligations

The Group's liability for pension plans and similar obligations decreased from €54,689 thousand as of September 30, 2021, by €5,237 thousand to €49,452 thousand as of March 31, 2022. The discount rate was 1.85% on March 31, 2022, versus 1.31% on September 30, 2021.

18 Other liabilities

The following table sets out the breakdown of the Group's other current and non-current liabilities:

Other liabilities

T_038

| IN € THOUSANDS | March 31, 2022 | | | Sept 30, 2021 | | |
|----------------------------------|----------------|-------------|---------------|---------------|-------------|---------------|
| | Current | Non-current | Total | Current | Non-current | Total |
| Advanced payments received | 5,007 | – | 5,007 | 3,958 | – | 3,958 |
| Vacation expenses | 6,148 | – | 6,148 | 4,302 | – | 4,302 |
| Other personnel-related expenses | 4,827 | – | 4,827 | 7,521 | – | 7,521 |
| Outstanding costs | 6,030 | – | 6,030 | 5,431 | – | 5,431 |
| Miscellaneous | 440 | – | 440 | 334 | – | 334 |
| Other liabilities | 22,452 | – | 22,452 | 21,546 | – | 21,546 |

19 Contingent liabilities and other financial commitments

Contingent liabilities

Contingent liabilities are possible obligations from past events whose existence has yet to be confirmed by the occurrence or non-occurrence of uncertain future events that are not wholly within the control of the entity. If the future outflow of resources for the settlement of a possible obligation is considered more likely than not, a provision is recognized on the face of the financial statements. Besides the possible obligations for which a provision has been recognized on the balance sheet no contingent liabilities could be identified as of the reporting date that were considered to be material in nature.

Guarantees

A detailed description of the guarantees the Group issued can be found in the Annual Report 2021.

Other financial commitments

Other financial commitments

T_039

| IN € THOUSANDS | March 31, 2022 | Sept 30, 2021 |
|---|----------------|---------------|
| Capital commitments for fixed assets | 6,382 | 3,080 |
| Capital commitments for other intangible assets | 861 | 1,185 |
| Capital commitments for investments | – | 6,000 |
| Total | 7,243 | 10,265 |

The capital commitments for fixed and other intangible assets increased from €4,265 thousand as of September 30, 2021, to €7,243 thousand as of March 31, 2022. The commitment of a subscription obligation for investments amounting to €6,000 thousand was fully paid in the first half of the fiscal year 2022. Currently no other commitments for investments exist.

20 Financial instruments

The following table shows the carrying amounts and fair values of the Group's financial instruments within the meaning of IFRS 7 as well as by the measurement category. The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Financial instruments

T_040

| IN € THOUSANDS | Measurement category acc. to IFRS 9 | March 31, 2022 | | Sept 30, 2021 | |
|--|-------------------------------------|-----------------|--------------------------|-----------------|--------------------------|
| | | Carrying amount | Fair value ¹⁾ | Carrying amount | Fair value ¹⁾ |
| Other investments | AC | 6,000 | – | – | – |
| Trade accounts receivables | AC | 168,582 | – | 136,686 | – |
| Cash | AC | 203,815 | – | 193,189 | – |
| Other financial assets | AC | 65 | – | 63 | – |
| Contingent consideration | FVtPL | 538 | 538 | 538 | 538 |
| Total financial assets | | 379,000 | 538 | 330,476 | 538 |
| Financial liabilities | FLAC | 348,202 | 350,765 | 294,855 | 300,161 |
| Trade accounts payable | FLAC | 102,088 | – | 90,364 | – |
| Lease liabilities | n/a | 35,635 | – | 36,998 | – |
| Total financial liabilities | | 485,925 | 350,765 | 422,217 | 300,161 |
| Aggregated according to category: | | | | | |
| Financial assets measured at amortized cost (AC) | | 378,462 | – | 329,938 | – |
| Financial assets measured at fair value through profit or loss (FVtPL) | | 538 | 538 | 538 | 538 |
| Financial liabilities measured at amortized cost (FLAC) | | 450,290 | 350,765 | 385,219 | 300,161 |

¹⁾ The simplification provision under IFRS 7.29a has been applied with respect to fair value disclosures. This does not apply to the contingent consideration.

The following table provides an overview of the classification of financial instruments presented above in the fair value hierarchy, except for financial instruments with fair values corresponding to the carrying amounts (i.e., trade accounts receivable and payable, cash and other financial liabilities).

It is the Group's policy to recognize transfers into and out of a level of the fair value hierarchy at the date of the event or change in circumstances that caused the transfer. There were no transfers between Level 2 and Level 3 of the fair value hierarchy in the current and the prior reporting period.

Financial instruments

T_041

| IN € THOUSANDS | March 31, 2022 | | | | Sept 30, 2021 | | | |
|------------------------------|----------------|-----------------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|
| | Total | Level 1 ¹⁾ | Level 2 ²⁾ | Level 3 ³⁾ | Total | Level 1 ¹⁾ | Level 2 ²⁾ | Level 3 ³⁾ |
| Financial liabilities | | | | | | | | |
| Senior facilities | 194,451 | – | 194,451 | – | 197,865 | – | 197,865 | – |
| Promissory note loans | 149,410 | – | 149,410 | – | 94,500 | – | 94,500 | – |
| Other facilities | 6,904 | – | 6,904 | – | 7,796 | – | 7,796 | – |
| Contingent consideration | 538 | – | 538 | – | 538 | – | 538 | – |

¹⁾ Fair value measurement based on quoted prices (unadjusted) in active markets for these or identical instruments.

²⁾ Fair value measurement based on inputs that are observable on active markets either directly (i.e. as prices) or indirectly (i.e. derived from prices).

³⁾ Fair value measurement based on inputs that are not observable market data.

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following method and assumptions were used to estimate the fair values in the prior fiscal year:

- The senior secured notes and the promissory note loan are categorized within Level 2 of the fair value hierarchy as the instruments themselves are not traded in an active market, but as all significant inputs required for their fair value measurement are observable in active markets. Their fair value is estimated using a present value technique, by discounting the contractual cash flows using the implied yields for similar instruments of entities with a similar standing and marketability. The most significant input is the discount rate that reflects the credit risk of the issuer. The

Group obtains the valuation for its senior secured notes from an independent service provider on a quarterly basis. The fair value of the contingent consideration does not underlie any variation, the recognized amount is fixed.

The carrying amounts of other investments, trade accounts receivables, cash, other financial assets and trade accounts payable closely approximate their fair value due to their predominantly short-term nature.

21 Notes to the consolidated statement of cash flows

The statement of cash flows is prepared in compliance with IAS 7. The statement of cash flows of the Stabilus Group shows the development of the cash flows from operating, investing and financing activities. Inflows

and outflows from operating activities are presented in accordance with the indirect method and those from investing and financing activities by the direct method. The cash funds reported in the statement of cash flows comprise all liquid funds, cash balances and cash at banks reported in the statement of financial position. Interest payments in the first half of fiscal year 2022 amounting to €(2,578) thousand (H1 FY2021: €(2,377) thousand) are reflected in cash outflows from financing activities. Income tax payments in the same period amounting to €(18,424) thousand (H1 FY2021: €(13,109) thousand) are recognized in cash flows from operating activities.

22 Segment reporting

The Stabilus Group is organized and managed primarily on a regional level. The three reportable operating segments of the Group are EMEA, Americas and APAC. The product portfolio is largely similar in these three segments.

The Group measures the performance of its operating segments through a measure of segment profit or loss (key performance indicator) which is referred to as "adjusted EBIT". Adjusted EBIT represents EBIT, adjusted for exceptional non-recurring items (e.g., restructuring, or one-time advisory costs) and depreciation / amortization of fair value adjustments resulting from purchase price allocations (PPAs).

Segment information for the six months ended March 31, 2022, and 2021
 is as follows:

Segment reporting

T_042

| IN € THOUSANDS | EMEA | | Americas | | APAC | |
|--|----------------------------|----------|----------------------------|---------|----------------------------|---------|
| | Six months ended March 31, | | Six months ended March 31, | | Six months ended March 31, | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| External revenue ¹⁾ | 230,354 | 240,924 | 172,457 | 168,761 | 122,099 | 69,722 |
| Intersegment revenue ¹⁾ | 17,098 | 16,158 | 15,214 | 12,083 | 23 | 91 |
| Total revenue ¹⁾ | 247,452 | 257,082 | 187,671 | 180,844 | 122,122 | 69,813 |
| Depreciation and amortization (incl. impairment losses) | (17,435) | (17,088) | (8,181) | (7,711) | (5,462) | (4,266) |
| EBIT | 22,827 | 31,343 | 17,493 | 23,067 | 23,674 | 11,247 |
| Adjusted EBIT | 25,674 | 34,295 | 19,150 | 24,640 | 23,754 | 11,323 |

| IN € THOUSANDS | Total segments | | Other / Consolidation | | Stabilus Group | |
|--|----------------------------|----------|----------------------------|----------|----------------------------|----------|
| | Six months ended March 31, | | Six months ended March 31, | | Six months ended March 31, | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| External revenue ¹⁾ | 524,910 | 479,407 | – | – | 524,910 | 479,407 |
| Intersegment revenue ¹⁾ | 32,335 | 28,332 | (32,335) | (28,332) | – | – |
| Total revenue ¹⁾ | 557,245 | 507,739 | (32,335) | (28,332) | 524,910 | 479,407 |
| Depreciation and amortization (incl. impairment losses) | (31,078) | (29,065) | (2,329) | (2,329) | (33,407) | (31,394) |
| EBIT | 63,994 | 65,657 | (2,329) | (2,329) | 61,665 | 63,328 |
| Adjusted EBIT | 68,578 | 70,258 | – | – | 68,578 | 70,258 |

¹⁾ Revenue breakdown by location of Stabilus company (i.e. "billed-from view").

The column "Other / Consolidation" includes among others the effects from the purchase price allocation for the April 2010 business combination. The effects from the purchase price allocation for the June 2016 and April 2019 business combinations are included in the regions.

The following table sets out the reconciliation of the total segments' profit (adjusted EBIT) to profit before income tax.

Reconciliation of the total segments' profit to profit / (loss) before income tax

T_043

| IN € THOUSANDS | Six months ended March 31, | |
|--|----------------------------|---------------|
| | 2022 | 2021 |
| Total segments' profit (adjusted EBIT) | 68,578 | 70,258 |
| Other / consolidation | – | – |
| Group adjusted EBIT | 68,578 | 70,258 |
| Adjustments to EBIT | (6,913) | (6,930) |
| Profit from operating activities (EBIT) | 61,665 | 63,328 |
| Finance income | 3,599 | 407 |
| Finance costs | (4,566) | (7,531) |
| Profit / (loss) before income tax | 60,698 | 56,204 |

23 Related party relationships

According to IAS 24, the reporting entity has to disclose specific information of transactions between the Group and other related parties. Balances and transactions between the Company and its fully consolidated subsidiaries, which constitute related parties within the meaning of IAS 24, have been eliminated in the course of consolidation and are therefore not commented on in this note. To our knowledge no individual shareholder of Stabilus SE (formerly Stabilus S. A.) can exercise significant influence over the Company or the Group. The consolidated financial statements do not include any associated companies that are accounted for using the equity method and none of the Group entities can exercise significant influence over entities that are not included in the scope of consolidation.

Related parties of the Stabilus Group primarily comprise the Stabilus Group's management which also holds an investment in the Company. The remuneration of and other transactions with key managers of the Company constitute related party transactions pursuant to IAS 24.

24 Subsequent events

Within the extraordinary general meeting on March 24, 2022, and with effect from April 5, 2022, it was resolved to increase the nominal value per share from €0.01 to €1.00 and consequently to increase the share capital from €247 thousand to €24.7 million. The increase of issued capital was made from own funds from the capital reserves of the Company. The Company's Articles of Association were updated in accordance with the resolutions.

As of April 29, 2022, there were no further events or developments that could have materially affected the measurement and presentation of Group's assets and liabilities as of March 31, 2022.

RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable accounting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the corporation, and the interim management report of the corporation includes a fair review of the development and performance of the business and the position of the corporation, together with a description of the principal opportunities and risks associated with the expected development of the corporation for the remaining months of the fiscal year.

Luxembourg, April 29, 2022



Dr. Michael Büchsner



Mark Wilhelms



Andreas Schröder



Andreas Sievers

Management Board

ADDITIONAL INFORMATION

FINANCIAL CALENDAR

Financial calendar

T_044

| DATE ¹⁾²⁾ | PUBLICATION / EVENT |
|----------------------|---|
| May 2, 2022 | Publication of the second-quarter results for fiscal year 2022 (Interim Report Q2 FY2022) |
| August 1, 2022 | Publication of the third-quarter results for fiscal year 2022 (Quarterly Statement Q3 FY2022) |
| November 11, 2022 | Publication of preliminary financial results for fiscal year 2022 |
| December 9, 2022 | Publication of full year results for fiscal year 2022 (Annual Report 2022) |

¹⁾ We cannot rule out changes of dates. We recommend checking them on our website in the Investors / Financial Calendar section (www.stabilus.com/investors/financial-calendar).

²⁾ Please note that our fiscal year (FY) comprises a twelve-month period from October 1 until September 30 of the following calendar year, e.g., the fiscal year 2022 comprises a year ending September 30, 2022.

DISCLAIMER

Forward-looking statements

This interim report contains forward-looking statements that relate to the current plans, objectives, forecasts and estimates of the management of Stabilus SE (formerly Stabilus S. A.) These statements take into account only information that was available up to and including the date that this interim report was prepared. The management of Stabilus SE (formerly Stabilus S. A.) makes no guarantee that these forward-looking statements will prove to be right. The future development of Stabilus SE (formerly Stabilus S. A.) and its subsidiaries and the results that are actually achieved are subject to a variety of risks and uncertainties which could cause actual events or results to differ significantly from those reflected in the forward-looking statements. Many of these factors are beyond the control of Stabilus SE (formerly Stabilus S. A.) and its subsidiaries and therefore cannot be precisely predicted. Such factors include, but are not limited to, changes in economic conditions and the competitive situation, changes in the law, interest rate or exchange rate fluctuations, legal disputes and investigations, and the availability of funds. These and other risks and uncertainties

are set forth in the Group Management Report. However, other factors could also have an adverse effect on our business performance and results. Stabilus SE (formerly Stabilus S. A.) neither intends nor assumes any separate obligation to update forward-looking statements or to change these to reflect events or developments that occur after the publication of this interim report.

Rounding

Certain numbers in this interim report have been rounded up or down. There may therefore be discrepancies between the actual totals of the individual amounts in the tables and the totals shown as well as between the numbers in the tables and the numbers given in the corresponding analyses in the text of the interim report. All percentage changes and key figures in the Group Management Report were calculated using the underlying data in millions of euros rounded to one decimal place (€ millions).

INFORMATION RESOURCES

Further information including news, reports and publications can be found in the investors section of our website at www.stabilus.com/investors.

Investor Relations

Phone: +352 286 770 21

Fax: +352 286 770 99

Email: investors@stabilus.com

STABILUS

2, RUE ALBERT BORSCHETTE,
L-1246 LUXEMBOURG
GRAND DUCHY OF LUXEMBOURG
WWW.STABILUS.COM