



Current forecast for FY2024:

- revenue of **€1.3bn - €1.35bn** (H1 FY24: c. €1.4bn; Nov 2023: €1.4bn - €1.5bn)

- adj. EBIT margin **11.7% - 12.3%** (H1 FY24: c. 13%, Nov 2023: 13% - 14%)

Lower call-off quantities in the Automotive and Commercial Vehicles segments (c. 2/3rd and c. 1/3rd of expected revenue reduction of c. €75m at mid-point, respectively)

Reduction in expected adj. EBIT margin primarily due to **lower fixed cost absorption** (c. 30% drop-through rate on revenue reduction, i.e., c. €23m)

DESTACO integration on track, expectation for H2 FY24 c. €100m revenues with c. 19% adj. EBIT margin

Expected **net leverage ratio** as of Sept 2024 at c. 3.0x; **refinancing of the bridge facility on track**