

STABILUS S.A.

Société anonyme

Siège social: 2, rue Albert Borschette

L-1246 Luxembourg

R.C.S. Luxembourg B 151589

(the “Company”)

Object: Confirmation letter in respect of the interim balance sheet dated 31 January 2022

17 February 2022

Dear Madam, Dear Sir,

We, the management board of the Company hereby confirm that the interim balance sheet of the Company dated 31 January 2022 is true and correct on the date hereof.

Kind regards,

In Luxembourg, on 17 February 2022.

THE COMPANY

Stabilus S.A.



Name: Mark Wilhelms

Title: Member of the management board



Name: Andreas Sievers

Title: Member of the management board

Stabilus S.A.

Société anonyme

**Interim Financial Statement as of January
31, 2022**

2, rue Albert Borschette – L-1246 Luxembourg

R.C.S. B 151.589

RCSL Nr.: B151589

Matricule: 2014 2208 912

Balance Sheet

Financial year from: 01/10/2021 to 31/01/2022 in EUR

Previous year from: 01/10/2020 to 30/09/2021 in EUR

Stabilus S.A.
2, rue Albert Borschette
L-1246 Luxembourg

Assets	Current year	Previous year
A. Subscribed capital unpaid	0	0
I. Subscribed capital not called		
II. Subscribed capital called but unpaid		
B. Formation expenses		
C. Fixed assets	531.915.921	531.915.921
I. Intangible assets	0	0
1. Costs of development		
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	0	0
<i>a) acquired for valuable consideration and need not be shown under C.I.3</i>	0	0
<i>b) created by the undertaking itself</i>		
3. Goodwill, to the extent that it was acquired for valuable consideration		
4. Payments on account and intangible assets under development		
II. Tangible assets	0	0
1. Land and buildings		
2. Plant and machinery		
3. Other fixtures and fittings, tools and equipment	0	0
4. Payments on account and tangible assets in the course of construction		
III. Financial assets	531.915.921	531.915.921
1. Shares in affiliated undertakings	531.915.921	531.915.921
2. Loans to affiliated undertakings		
3. Participating interests		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests		
5. Investments held as fixed assets		
6. Other loans		
D. Current assets	5.270.965	4.463.982
I. Stocks	0	0
1. Raw materials and consumables		
2. Work in progress		
3. Finished goods and goods for resale		
4. Payments on account		
II. Debtors	4.863.760	3.929.767
1. Trade debtors	0	0
<i>a) becoming due and payable within one year</i>		
<i>b) becoming due and payable after more than one year</i>		
2. Amounts owed by affiliated undertakings	4.597.405	3.702.215
<i>a) becoming due and payable within one year</i>	4.597.405	3.702.215
<i>b) becoming due and payable after more than one year</i>		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	0	0
<i>a) becoming due and payable within one year</i>		
<i>b) becoming due and payable after more than one year</i>		
4. Other debtors	266.355	227.552
<i>a) becoming due and payable within one year</i>	266.355	227.552
<i>b) becoming due and payable after more than one year</i>		
III. Investments	0	0
1. Shares in affiliated undertakings		
2. Own shares		
3. Other investments		
IV. Cash at banks and in hand	407.205	534.214
E. Prepayments	422.902	191.174
Total (Assets)	537.609.788	536.571.077

Capital, Reserves and Liabilities	Current year	Previous year
A. Capital and reserves	534.265.252	534.745.726
I. Subscribed capital	247.000	247.000
II. Share premium account	419.801.037	419.801.037
III. Revaluation reserve		
IV. Reserves	6.432.544	6.432.544
1. Legal reserves	1.597.044	1.597.044
2. Reserve for own shares		
3. Reserves provided for by the articles of association		
4. Other reserve	4.835.500	4.835.500
<i>a) other available reserves</i>	4.835.500	4.835.500
<i>b) other non available reserves</i>		
V. Profit or loss brought forward	108.265.145	108.183.294
VI. Profit or loss for the financial year	-480.474	81.851
VII. Interim dividends		
VIII. Capital Investment subsidies		
B. Provision	0	0
1. Provisions for pensions and similar obligations		
2. Provisions for taxation	0	0
3. Other provisions		
C. Creditors	3.344.536	1.825.350
1. Debenture loans	0	0
a) Convertible loans	0	0
<i>i) becoming due and payable within one year</i>		
<i>ii) becoming due and payable after more than one year</i>		
b) Non-convertible loans	0	0
<i>i) becoming due and payable within one year</i>		
<i>ii) becoming due and payable after more than one year</i>		
2. Amount owed to credit institutes	0	0
<i>a) becoming due and payable within one year</i>	0	0
<i>b) becoming due and payable after more than one year</i>		
3. Payments received on account of orders in so far as they are shown separately as deductions from stocks	0	0
<i>a) becoming due and payable within one year</i>		
<i>b) becoming due and payable after more than one year</i>		
4. Trade creditors	1.427.589	1.062.649
<i>a) becoming due and payable within one year</i>	1.427.589	1.062.649
<i>b) becoming due and payable after more than one year</i>		
5. Bills of exchange payable	0	0
<i>a) becoming due and payable within one year</i>		
<i>b) becoming due and payable after more than one year</i>		
6. Amounts owed to affiliated undertakings	1.002.318	3.061
<i>a) becoming due and payable within one year</i>	1.002.318	3.061
<i>b) becoming due and payable after more than one year</i>		
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	0	0
<i>a) becoming due and payable within one year</i>		
<i>b) becoming due and payable after more than one year</i>		
8. Other creditors	914.629	759.640
a) Tax authorities		
b) Social security authorities	10.721	12.751
c) Other creditors	903.908	746.890
<i>i) becoming due and payable within one year</i>	903.908	746.890
<i>ii) becoming due and payable after more than one year</i>		0
D. Deferred income	0	0
Total (Capital, Reserves and Liabilities)	537.609.788	536.571.077

RCSL Nr.: B151589

Matricule: 2014 2208 912

Profit and loss account

Financial year from: 01/10/2021 to 31/01/2022 in EUR

Previous year from: 01/10/2020 to 30/09/2021 in EUR

Stabilus S.A.
2, rue Albert Borschette
L-1246 Luxembourg

Profit and loss account	Current year	Previous year
1. Net turnover	0	0
2. Variation in stocks of finished goods and work in progress	0	0
3. Work performed by the undertaking for its own purposes and capitalised	0	0
4. Other operating income	1.085.584	4.242.587
5. Raw materials and consumables and other external expenses	-984.094	-2.624.617
a) Raw materials and consumables		
b) Other external charges	-984.094	-2.624.617
6. Staff costs	-379.883	-875.746
a) Wages and salaries	-357.543	-807.409
b) Social security costs	-22.340	-68.337
<i>i. relating to pensions</i>		
<i>ii. other social security costs</i>	-22.340	-68.337
c) Other staff costs		
7. Value adjustments	0	0
a) in respect of formation expenses and of tangible and intangible fixed assets		
b) in respect of current assets		
8. Operating expenses	-158.833	-469.500
9. Income from participating interests	0	0
a) derived from affiliated undertakings		
b) other income from participating interests		
10. Income from participating interests	0	0
a) derived from affiliated undertakings	0	0
b) other income not included under a)		
11. Other interest receivable and similar income	0	0
a) derived from affiliated undertakings		
b) other interest and similar income		
12. Share of profit or loss of undertakings accounted for under the equity method		
13. Value adjustments in respect of financial assets and of investments held as current assets		
14. Interest payable and similar expenses	-5.017	-14.931
a) concerning affiliated undertakings		
b) other interest and similar expenses	-5.017	-14.931
15. Tax on profit or loss	-38.232	-175.942
16. Profit or loss after taxation	-480.474	81.851
17. Other taxes not shown under items 1 to 16		
18. Profit or loss for the financial year	-480.474	81.851