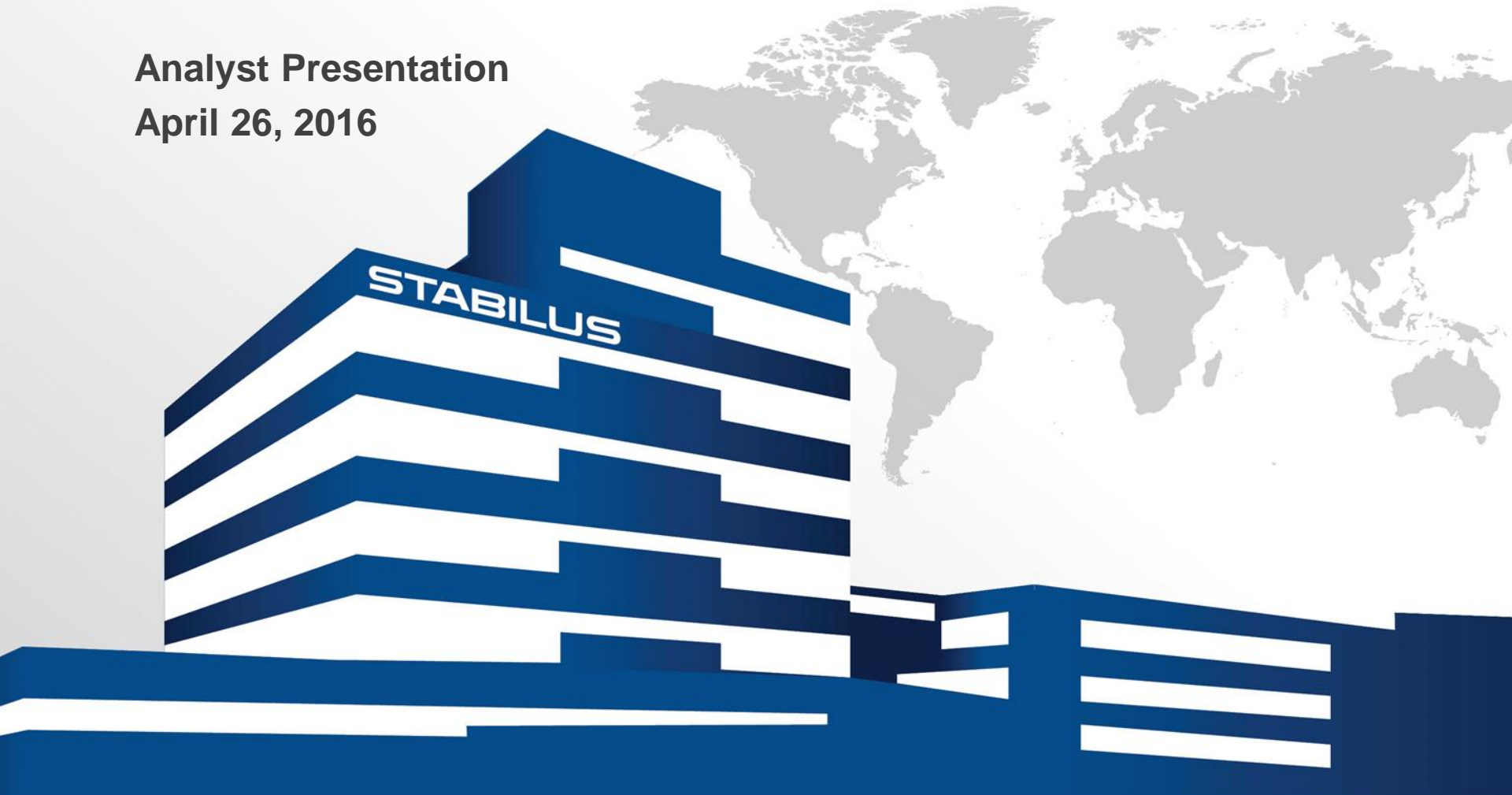


STABILUS

Expanding Stabilus' Industrial Business

Analyst Presentation
April 26, 2016



STABILUS makes technology comfortable

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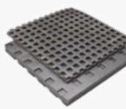


The reference in this presentation to a potential partial refinancing of debt through a future equity offering does not constitute an announcement of an offer nor an offer of Stabilus' shares to any existing Stabilus shareholder or potential investor in Stabilus' shares in any jurisdiction.

Acquisition of SKF entities to expand industrial business – strategic balancing and value creation

Transaction summary	<ul style="list-style-type: none">• Acquisition of industrial gas springs, dampers and vibration control businesses from SKF / Kaydon Corp. (ACE, Hahn, Fabreeka, Tech Products)• Presence in NAFTA, Europe, Asia with brands ACE, Hahn, Fabreeka, Tech Products• Agreements signed on April 26, 2016, closing expected in summer 2016
Transaction value	<ul style="list-style-type: none">• Enterprise value of US\$330 million for 100% of the share capital, plus US\$9 million for the sharing of certain expected US tax benefits• Enterprise value implies approx. 11x 2015A EV/EBIT (pre-synergies)
Transaction financing	<ul style="list-style-type: none">• All-cash consideration to SKF, fully financed• Transaction to be financed on closing as part of up to €570 million new credit facility which will replace existing €265 million term loan facility; currently unutilized €50 million RCF to be replaced by a new €70 million RCF; more favorable terms over the duration of the loan than credit facility implemented in 2015• To achieve a solid leverage below 2.0x net debt/EBITDA by 2017 for the combined Stabilus Group, a partial equity re-financing of approx. €150 million is targeted (appropriately balancing timing and market conditions)
Strategic impact	<ul style="list-style-type: none">• Further diversifying Stabilus industrial product offering and improving Stabilus Group's automotive / capital goods balance• Highly complementary product offering and customer access
Financial impact	<ul style="list-style-type: none">• In FY2015 entities achieved revenue of approx. USD 120 million and EBIT of approx. USD 30 million: Going forward this acquisition will improve Stabilus EBIT margin as well as the EPS• Targeted synergies comprise top-line expansion as well as operational improvements with ramp-up over the next years

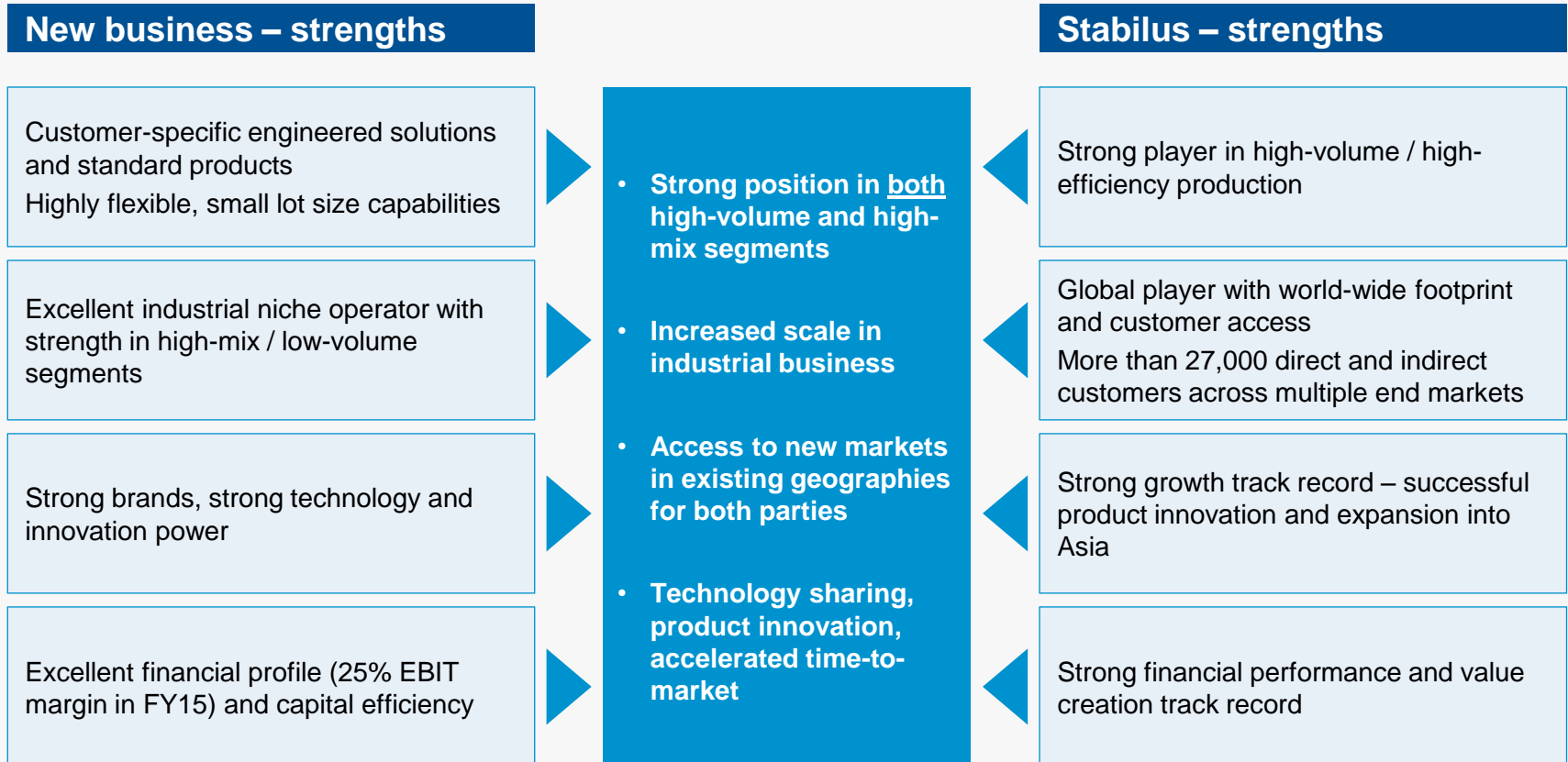
New business overview

Leadership positioning in customized automation, motion and vibration solutions

	<ul style="list-style-type: none"> • Shock absorbers, dampers, gas springs • Applications: transportation, heavy industry, medical, aerospace, automation 		<p>Customer base</p> <p>Geographic presence</p> <p>Group financials 2015A</p>	<ul style="list-style-type: none"> • Strong established brands • 17,000 direct customers and over 275 distribution partners worldwide • Diversified customer structure
	<ul style="list-style-type: none"> • Gas springs, tension springs, double-stroke gas springs, locking gas springs • Applications: furniture, vehicles, shipbuilding, medical 			<ul style="list-style-type: none"> • Europe: 4 production sites • USA: 3 production sites • China: 1 production site • Own sales force and distributors in more than 55 countries • Approx. 550 employees in the US, Germany, UK, Japan, China
	<ul style="list-style-type: none"> • Solutions in vibration isolation, bearing pads, structural thermal break, expansion bearings • Applications: construction, transportation, machinery 			<ul style="list-style-type: none"> • Sales: approx. US\$ 120 million • EBITDA margin: approx. 27% • EBIT margin: approx. 25%
	<ul style="list-style-type: none"> • Elastomeric vibration isolators, shock mounts and other anti-vibration products • Applications: power generation, vehicles, industrial equipment 			

Compelling strategic rationale

Highly complementary combination



Attractive comprehensive financing concept

Balancing of strength of capitalization and shareholder returns

Comprehensive new credit facilities

- New Stabilus Group credit facilities totalling up to €640 million
 - €455 million term loan (5+1)
 - €70 million RCF
 - €115 million equity bridge facility
- Replacing existing €265 million term loan facility and (currently unutilized) €50 million RCF
- Improved terms of credit facilities (covenants and pricing)

Equity issue

- Intention to partially refinance transaction debt with equity issue; timing to be decided upon at a later date
- Targeted issue size of approx. €150 million to calibrate leverage and equity ratio
- Highly attractive value creation potential for existing and new shareholders based on strong complementary fit and financial profile of new business, synergy potential, and favorable new financing package

Leverage and equity ratio

- Leverage of approx. 3.5x before equity issuance; post-deal leverage of approx. 2.5x net debt / fiscal 2016 PF combined EBITDA including illustrative €150 million equity issuance
- Target leverage of below 2.0x net debt / EBITDA
- Targeted equity ratio close to 30%

Expanding Stabilus' industrial business – Summary

Highly complementary strategic fit – broadening and balancing of Stabilus Group market access

Significantly improving Stabilus Group's automotive / capital goods balance

Consistent focus on strong brands, strong engineering and innovation

Solid and balanced financing mix

Immediate EPS accretion and Group margin uplift

Highly attractive value creation potential in the mid- to long-term